



ASCENDER - Credit Card Process

Table of Contents

ASCENDER - Credit Card Process	i
ASCENDER - Credit Card Process	1

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The purpose of this document is to guide you through the necessary credit card processing steps, which include processing credit card payments to vendors, reconciling credit card statements, and then processing payments to the credit card company.

This document assumes that you are familiar with the basic features of the ASCENDER Business System and have reviewed the [ASCENDER Business Overview guide](#).



Some of the images and/or examples provided in this document are for informational purposes only and may not completely represent your LEA's process.

Prerequisites

Update roles/users in Security Administration to allow credit card feature permissions. You can add permissions to an existing role or create a new role.

Credit Card Process



Credit card information cannot be edited once charges are posted to a card.

1. [Set up credit card codes](#).

Set up credit card codes

[Finance > Tables > Credit Card Codes](#)

Establish a list of credit card codes to be used by the local education agency (LEA). The credit card code table is necessary to complete credit card functions in Finance, Purchasing, and District Administration.

Multiple credit cards can be set up for a credit card company. The account code must be a


liability account (2XXX). A different account code can be used for each credit card to make it easier to verify transactions if the credit card statement does not reconcile to the transactions in ASCENDER. This account should be different from previously used liability accounts.

Notes:

- Credit card codes can be assigned to individual users on the [District Administration > Maintenance > User Profiles > Purchasing Credit Cards](#) tab.
- All credit card account code components must exist on the **Finance > Tables > Account Codes** page.
- The contra account is the credit card account from the credit card table even though it is different from the purchasing fund. This means that due to/due from accounts will be created to complete the accounting transactions.

☐ Click **+Add** to add a row.

Credit Card Code	Type a unique user-defined credit card code. The field can be a maximum of six alphanumeric characters. It is helpful to use the last 4 digits of the credit card.
Description	Type a user-defined credit card description. The field can be a maximum of 30 alphanumeric characters. It is helpful to use the name of the credit card.
Vendor Nbr	Type an active vendor number, if known. As you type the data, a drop-down list of corresponding data is displayed. Select a vendor number. The vendor number must exist on the Maintenance > Vendor Information page. The Vendor Name field is automatically populated with the vendor name. If the vendor number is not known, click . The Vendors directory is displayed. Note: The vendor number represents the credit card company (e.g., Bank of America).

Vendor Name	<p>Type the vendor name, if known. As you type the data, a drop-down list of corresponding data is displayed. Select a vendor name. Only existing active vendors are displayed in the drop-down list. The Vendor Number field is automatically populated with the vendor number.</p> <p>If the vendor name is not known, click . The Vendors directory is displayed.</p> <p>Note: The vendor name represents the credit card company (e.g., Bank of America).</p>
Account Code	<p>Type the 20-digit account code of the payable account. The object code must be a class 2XXX account. All account code components must exist on the Finance > Tables > Account Code page.</p> <p>Note: You can use one account for all credit cards or set up a separate account for each credit card.</p> <p>The account code is divided into the following components:</p> <p>Fund Function Object Sub-Object Organization</p> <p>Fiscal Year - This field is display only and defaults to X indicating that the current fiscal year for the account code offset is used when creating credit card transactions. You can verify the fiscal year on the Tables > District Finance Options page.</p> <p>Program Intent Educational Span Project Detail</p>
Active	<p>Select to allow the use of the credit card code in Purchasing. The field is selected by default; however, you can clear the field to restrict the use of the credit card code in Purchasing.</p>

Click **Save**.

2. [\(Optional\) Assign credit card codes to users.](#)

(Optional) Assign credit card codes to users

[District Administration > Maintenance > User Profiles > Purchasing Credit](#)

Assign specific credit card codes to individual requisition users. If users will not be selecting a credit card code when creating and submitting a requisition, then credit card codes do not need to be assigned to users. The business office can select a credit card code on the PO at the time the payable transaction is entered in Finance.

If a specific credit card code is assigned to a user, the user can select from their assigned list of active credit card codes in the **Credit Card Code** drop-down field when entering a requisition on the [Purchasing > Maintenance > Create/Modify Requisition](#) and [Create/Modify Contract Requisition](#) pages in Purchasing.



- Click **+Add** to add a row. The Credit Card Directory is displayed.
 - Select one or more credit card codes to assign to the selected user. Only credit card codes that exist on the [Finance > Tables > Credit Card Codes](#) tab are displayed.
 - Type data in the **Search** field to narrow the list of credit card codes displayed in the list.
 - Click **OK** to continue and return to the Purchasing Credit Cards tab.
 - Click **Cancel** to return to the Purchasing Credit Cards tab without making a selection.

Field	Description
Credit Card Code	The user-defined credit card code is displayed.
Description	The user-defined credit card code description is displayed.
Active	Indicates the credit card code status.

- Click **Save**.

3. [Create credit card transactions.](#)

Create credit card transactions

After the above steps are completed, you can use one of the following three methods to create credit card transactions.

1. Create a requisition in Purchasing

[Purchasing > Maintenance > Create/Modify Requisition](#)

☐ Create a requisition.

- In the **Credit Card Code** field, press the SPACEBAR to view a list of credit card codes tied to your user profile. Select the appropriate credit card code.

 **Reminder:** The vendor selected on the requisition is the vendor that is being paid with the credit card, not the credit card company.

Soft encumbrance:

162-53-6399-00-892-299000	Debit	
162-00-4310-01-000-200000		Credit

Post the payable transaction:

[Finance > Maintenance > Credit Card > Posting - PO Tab](#)



☐ After the requisition is approved, retrieve the PO to post or create the payable transaction (credit card transaction).

- The contra account is the credit card account from the credit card table even though it is different from the purchasing fund. This means that due to/due from accounts will be created to complete the accounting transactions.

Encumbrance liquidation:

162-00-4310-00-000-200000	Debit	
162-53-6399-00-892-299000		Credit

Expenditure:

162-53-6399-00-892-299000	Debit	
162-00-2177-99-000-200000		Credit
199-00-1261-00-000-200000	Debit	
199-00-2110-01-000-200000		Credit

2. Create a PO in Finance

[Finance > Maintenance > Postings > Purchase Order](#)

☐ Create a PO; however, in this case, the payable will be entered as a credit card transaction.

Encumbrance:

162-53-6411-00-892-299000	Debit	
162-00-4310-00-000-200000		Credit

Post the payable transaction:

[Finance > Maintenance > Credit Card > Posting - PO](#)

☐ Retrieve the PO to post the payable transaction (credit card transaction). Since this transaction was created without selecting a credit card code, a message is displayed as a reminder. On this tab, a credit card transaction is entered similarly to the [Finance > Maintenance > Postings > Check Processing - PO](#) tab.

- In the **Type** field, select the type of credit card transaction (*Purchase or Return*).

- In the **Credit Card Code** field, select the credit card code for the card used.

Encumbrance liquidation:

162-00-4310-00-000-200000	Debit	
162-53-6411-00-892-299000		Credit

Expenditure:

162-53-6411-00-892-299000	Debit	
162-00-2177-99-000-200000		Credit
199-00-1261-00-000-200000	Debit	
199-00-2110-01-000-200000		Credit

3. Create a credit card PA in Finance

[Finance > Maintenance > Credit Card > Posting - PA](#)

- If a PO was not created, a credit card transaction can be posted as a PA.

Expenditure:

199-41-6499-00-702-299000	Debit	
199-00-2110-01-000-200000		Credit

4. Post returns.

Post returns

Finance > Maintenance > Credit Card > Posting - PA or Posting PO

To ensure that the check to the credit card company is correct, all returns must be posted before reconciling the credit card statement.



Verify that the following fields are completed for a return:

- The **Type** field must be set to *Return*.
- The **Net Expend Amt** field must be a negative amount.
- A credit memo number must be entered in the **Credit Memo Nbr** field on this tab prior to saving the record.

In the above example, a return for \$200 to cancel a TASBO registration was created on the Finance > Maintenance > Credit Card > Posting - PA tab.

Reverse expenditure:

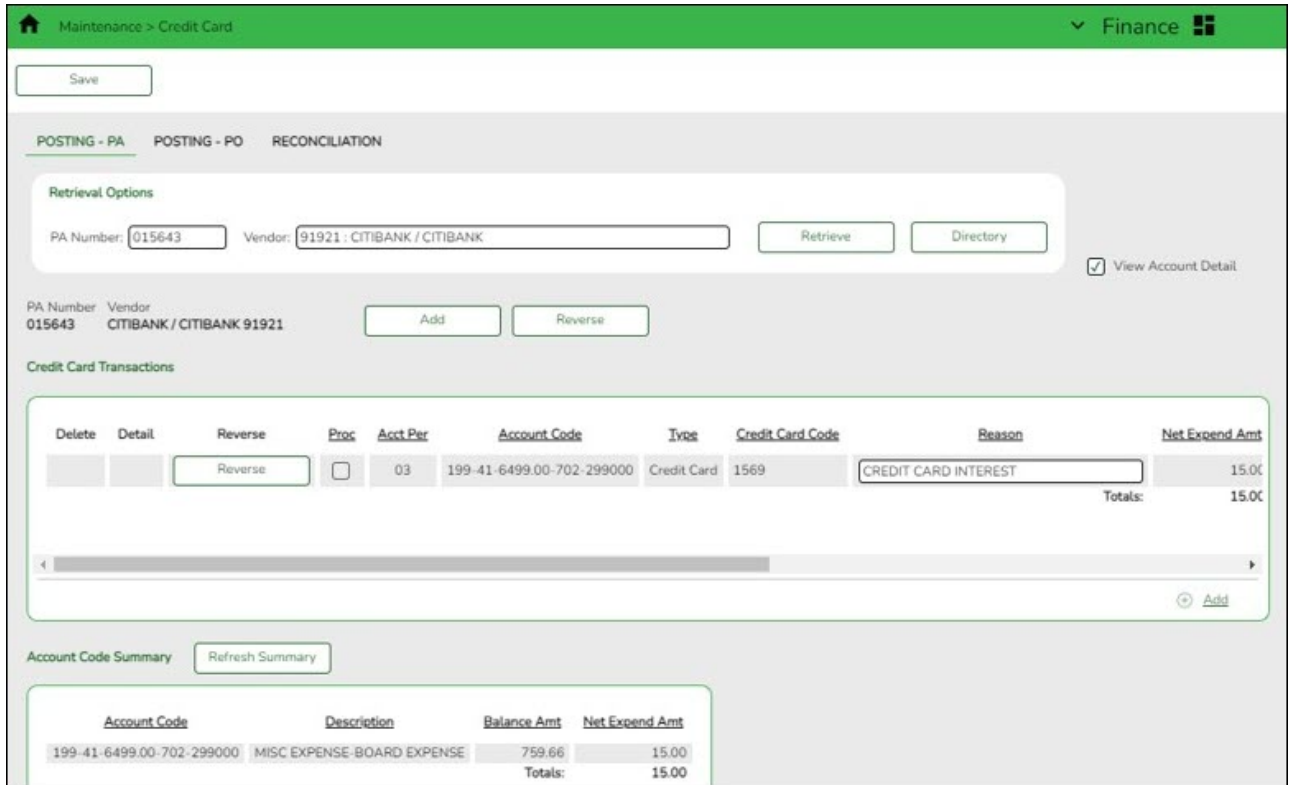
162-00-2177-99-000-200000	Debit	
162-53-6411-00-892-299000		Credit
199-00-2110-01-000-200000	Debit	
199-00-1261-00-000-200000		Credit

5. Post interest and miscellaneous charges.

Post interest and miscellaneous charges

Finance > Maintenance > Credit Card > Posting - PA

As needed, create transactions for interest and other miscellaneous charges as a credit card PA transaction.



In the above example, a transaction of \$15 for credit card interest was posted.

Expenditure:

199-41-6499-00-702-299000	Debit	
199-00-2110-01-000-200000		Credit

6. [Reconcile the credit card statement.](#)

Reconcile the credit card statement

[Finance > Maintenance > Credit Card > Reconciliation](#)

After all credit card transactions are entered, reconcile the credit card statement to the credit card transactions.



☐ Use the following fields to begin the reconciliation process:

- In the **Vendor** field, select the credit card vendor (company).
- In the **Credit Card Code** field, select the applicable credit card code to retrieve all transactions that were entered for that credit card.
- In the **Statement Balance** field, enter the credit card balances from the credit card statement.
- Proceed to reconcile the credit card transactions. As returns/payments or charges are selected, the balance and the check amount totals are updated.

☐ Click **Save as Pending** to save and then when finished, click **Reconcile**.

During the reconciliation process in the next month, the payment transaction(s) to the credit card company will be displayed on the [Finance > Maintenance > Credit Card > Reconciliation](#) tab.

Credit Card Reconciliation Reports

- Cleared Returns/Payments and Cleared Charges
- Outstanding Returns/Payments and Outstanding Charges
- Outstanding/Cleared Returns/Payments and Outstanding/Cleared Charges

Credit Card Reconciliation, Month of March

Page: 1 of 1
File ID: C

Vendor Nbr: 91921 - CITIBANK
Accounting Period: All YTD + Current + Next

Credit Card Statement	System	PA Nbr	Check Amount
Previous Balance: .00	System Balance: +	015711	9,274.57
Cleared Returns: .00	Outstanding Returns: +		-86.03
Cleared Charges: .00	Outstanding Charges: +		.00
Cleared Check Payments: .00	Outstanding Check Payments: +		-58,647.61
Statement Balance: .00	Statement Balance: +		.00
	Miscellaneous Adjustment: -		.00
	Unreconciled Difference:		-53,135.09

End of Report

Expenditure:

199-00-2110-01-000-200000	Debit	
199-00-2110-00-000-200000		Credit

After you click **Reconcile** and the credit card statement is reconciled, a PA is created for the credit card company on the [Finance > Maintenance > Postings > Check Processing - PA](#) tab.

Maintenance > Postings Finance

File ID: C Account Period: 03

View Account Details

PA Number: 015711 Vendor Number: 91921

PA Number: 015711 Sort Key / Vendor Name: CITIBANK / CITIBANK Vendor Number: 91921

Delete	Detail	Reverse	Proc	Acct Per	Account Code	Type	Check Nbr	Check Date	Reason	Net Expend Amt	Invoice Date	Invoice Nbr	Contra Ac
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>		03	199-00-2110.02-000-200000	Computer		--	PYMT	8,773.80	--		199-00-2110.0
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>		03	199-00-2110.02-000-800000	Computer		--	PYMT	144.77	--		199-00-2110.0
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>		03	199-00-2110.02-000-900000	Computer		--	PYMT	356.00	--		199-00-2110.0
Totals:										9,274.57			

Refresh Totals

Account Code	Description	Balance Amt	Net Expend Amt
199-00-2110.02-000-200000	ACCOUNTS PAYABLE	0.18	8,773.80
199-00-2110.02-000-800000	ACCOUNTS PAYABLE	144.77	144.77
199-00-2110.02-000-900000	ACCOUNTS PAYABLE	356.00	356.00
Totals:			9,274.57

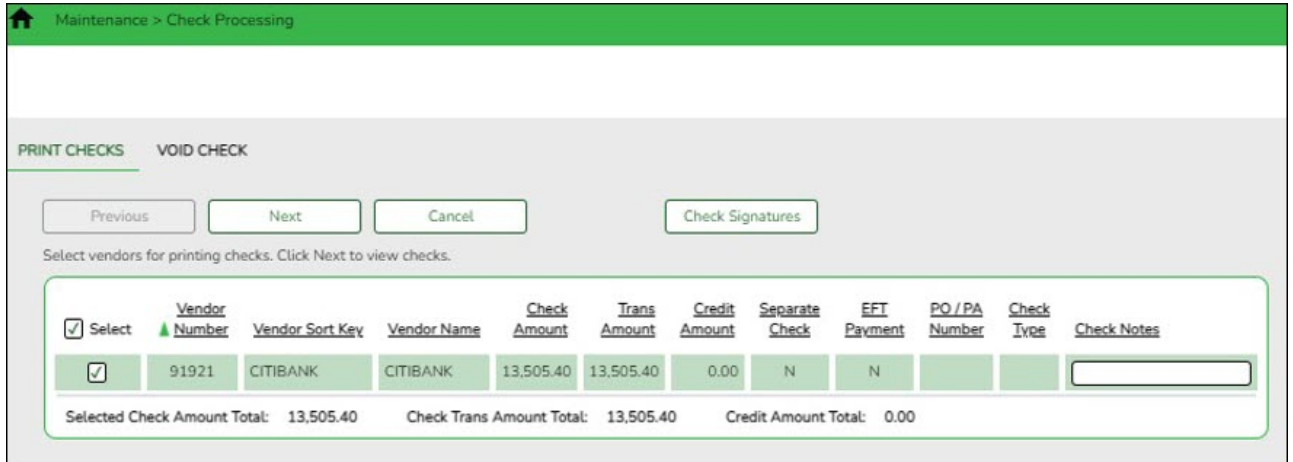
It is helpful for tracking purposes to enter the statement date in the **Invoice Date** field and the statement month as the **Invoice Number**.

7. [Process payment to the credit card company.](#)

Process payment to the credit card company

[Finance > Maintenance > Check Processing > Print Checks](#)

Process the payment to the credit card company.



The transaction for the check to be issued to the credit card company is displayed.

To post check:

199-00-2110-00-000-200000	Debit	
199-00-1110-00-000-200000		Credit

During the reconciliation process in the next month, the payment transaction(s) to the credit card company will be displayed on the [Finance > Maintenance > Credit Card > Reconciliation](#) tab.

8. [Generate the FIN1950 - Credit Card Payment Listing.](#)

Generate the FIN1950 - Credit Card Payment Listing

[Finance > Reports > Finance Reports > Journals, Checks, Detail Ledgers > FIN1950 - Credit Card Payment Listing](#)

Generate the report with the following parameters:

Reports > Finance Reports > Journals, Checks, Detail Ledgers > Credit Card Payment Listing

Finance

Preview PDF CSV Clear Options

File ID: C
 User ID:
 Curr Per: 03
 Next Per: 03

Journals, Checks, Detail Ledgers

- [FIN1000 - Cash Receipts Journal](#)
- [FIN1050 - Expenditure and Liquidation Journal](#)
- [FIN1100 - Encumbrance Journal](#)
- [FIN1150 - General Journal](#)
- [FIN1200 - Capital Outlay Expenditure Report](#)
- [FIN1250 - Check Register](#)
- [FIN1300 - Check Payments List](#)
- [FIN1350 - Check Transaction List](#)
- [FIN1400 - Detail General Ledger](#)
- [FIN1450 - Detail General Ledger by Acct Per](#)
- [FIN1500 - Detail Budget Status by Organization](#)
- [FIN1550 - Detail Budget Status by Program Intent](#)
- [FIN1600 - Batch Process Balance Error Listing](#)
- [FIN1650 - Selective Detail General Ledger](#)
- [FIN1700 - Accounts Payable Listing](#)
- [FIN1750 - Year to Date Check Payments List](#)
- [FIN1800 - Year to Date Check Register List](#)
- [FIN1850 - Student Activity Fund Report](#)
- [FIN1900 - Inventory Distributions Journal](#)
- [FIN1950 - Credit Card Payment Listing](#)

FIN1950 - Credit Card Payment Listing

Parameter Description	Value
From Accounting Period (01-12)	03
To Accounting Period (01-12)	03
Sort by Fund (F), Vendor Number (V), Trans Date (D)	D
Select Reconciled(R), Unreconciled(U), or blank for ALL	
Select Vendor(s), or blank for ALL	
Select Credit Card Code(s), or blank for ALL	
Select Fund(s), or blank for ALL	
From Date (MMDDYYYY), or blank for ALL	
To Date (MMDDYYYY), or blank for ALL	

Date Run: 03-16-2022 2:21 PM
 Cnty Dist:
 From 09-01-2021 To

Credit Card Payment Listing
 From Month 03 To 03

Program: FIN1950
 Page 1 of 1
 File ID: C

Credit Card Code	Trans Date	Vendor Nbr	Vendor Name	Acct Per PO Nbr	Recon Ind Invoice Nbr	Fnd-Fnc-Obj.	So-Org-Prog Expenditure Amt	Liq Amt	Credit Card Fnd-Fnc-Obj.	So-Org-Prog Reason
1569	03-16-2022	00735	TASBO	03 015642		162-53-6411.00-892-299000	-200.00	.00	199-00-2110.02-000-200000	CANCEL REGISTRATION
1577	03-16-2022	00735	TASBO	03 004444	Y 456	162-53-6411.00-892-299000	400.00	-400.00	199-00-2110.02-000-200000	TASBO REGISTRATION
1569	03-16-2022	08324	OFFICE DEPOT	03 015641	Y	199-41-6499.00-702-299000	15.00	.00	199-00-2110.02-000-200000	OFFICE SUPPLIES
1569	03-16-2022	91921	CITIBANK	03 015643	Y	199-41-6499.00-702-299000	15.00	.00	199-00-2110.02-000-200000	CREDIT CARD INTEREST
Grand Totals							230.00	-400.00		

End of Report

9. [Generate a vendor payment inquiry.](#)

Review the vendor payment inquiry

[Finance > Inquiry > Vendor Inquiry > Vendor Payment Inquiry](#)

Run a vendor payment inquiry to review a list of vendor check transactions.

Inquiry > Vendor Inquiry Finance

VENDOR PO INQUIRY VENDOR PAYMENT INQUIRY VENDOR YTD AMOUNTS INQUIRY

Vendor Information

Vendor: Addr: P.O. BOX 965
 Status: Active Doing Business As: WAL-MART COMMUNITY Alamo City, TX 23027 - 3515

File ID
 File ID:

Payment Dates

From: To:

Check Number

From: To:

Transaction Type

Include Check Transactions
 Include Credit Card Transactions

Check Date	Check Nbr	PO / PA Nbr	Account Code	Reason	Invoice Nbr	Acct Per	Net Expend Amt	Liquidated Amt	File ID	User ID
04-28-2023	007052	991777	199-00-2110.00-000-300001	PYMT CREDIT CARD CODE ONE	APRIL STATEMENT	04	1,617.50	0.00	C	REGION11
04-28-2023	007053	991778	199-00-2110.00-000-300001	PYMT CREDIT CARD CODE ONE		04	300.00	0.00	C	REGION11
04-28-2023	CC	205690	199-11-6299.00-001-311000	TESTING NO CC CODE ASSISGNE	ABC5321	04	605.00	-605.00	C	REGION11
04-28-2023	CC	205690	199-11-6399.00-001-311123	TESTING NO CC CODE ASSISGNE	ABC5321	04	156.00	-156.00	C	REGION11
04-30-2023	CC	205692	199-11-6399.00-001-311000	PO Created by Req: 015746	MEL098	04	300.00	-300.00	C	REGION11
05-02-2023	CC	050220	199-12-6299.03-001-311000	MANUAL PO FOR CC	ICE817	04	601.50	-601.50	C	REGION11
05-02-2023	CC	050220	199-23-6399.00-001-399000	MANUAL PO FOR CC	ICE817	04	250.00	-250.00	C	REGION11
05-02-2023	CC	991775	199-11-6399.00-001-311000	CREDIT MEMO	BARB505	04	-20.00	0.00	C	REGION11
05-02-2023	CC	991776	199-41-6499.00-750-399000	INTEREST	04 2023 INTERES	04	25.00	0.00	C	REGION11
Total Expend Amt:		3,835.00	Total Liquidated Amt:		-1,912.50					

- If the transaction is an individual credit card transaction, CC is displayed in the **Check Nbr** field and the transaction amount is displayed in the **Net Expend Amt** field.
- If the transaction is a reconciled amount, the check number is displayed in the **Check Nbr** field and the total reconciled amount is displayed in the **Net Expend Amt** field.