

# **Vendor EFT Process**

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# **ASCENDER - Vendor EFT Process**

The purpose of this document is to guide you through the steps in Finance to process payments as electronic funds transfer (EFT) to vendors doing business with the local education agency (LEA).

This document assumes that you are familiar with the basic features of the ASCENDER Business System and have reviewed the ASCENDER Business Overview guide.



Some of the images and/or examples provided in this document are for informational purposes only and may not completely represent your LEA's process.

Vendor EFT Process Quick Checklist (prints separately) - This is a one-page quick checklist of the following steps.

# **Vendor EFT Process**

1. Add/update bank codes.

# Add/Update Bank Codes

Finance > Tables > Bank Codes > Bank Codes

Verify the appropriate bank codes exist. If not, add the applicable codes. A bank code is required for each bank participating in electronic funds transfer (EFT) payments. In order for a vendor to receive an EFT payment, you must indicate a specific bank for the vendor.

You can add or edit information in the bank table at any time. The bank name, address, telephone, and contact person information can be updated by accessing the bank code, changing the data, and saving the changes. If the bank code is incorrect, you must delete the incorrect code and then add the new code.

**Note**: Multiple vendors may use the same bank.

Save					
ODES EFT					
Bank Code: Die Bank					
lete <u>Bank-Code</u> <u>Bank-Name</u>	Boute Number Street.Nbr	Street.Name <u>Citx</u>	State	Zie	Zie.4 Contact
fete Bank Code Bank Name	Boute Number Street Niz	Street Name Site Street Atamo C	State Ry TX Texas	ZR • 78208	Zie,4 Context
fete Bank-Code Bank Name 123 Test Bank 555 Big Bank	Boute Number Street Nor (111000222) [53 (315080808) [1	Street Name Oitx Street Alamo C Drive Alamo C	Exte Ry TX Texas Ry TX Texas	Ziq • 78208 • 75555	Zo.4 Context Marty Rogers Surny Bell

□ Click **+Add** to add a new row.

Bank Code	Type a unique user-defined bank code. If the information has already been entered for this code, it is displayed when the code is entered. The field must be three characters.
Bank Name	Type the bank name.
<b>Route Number</b>	Type the nine-digit routing number to use for the electronic funds transfer.
Street Nbr	Type the street address number if used.
Street Name	Type the street name.
City	Type the name of the city where the bank is located.
State	Click $\checkmark$ to select the two-character code of the state where the bank is located.
Zip	Type the five-digit zip code for the bank's location.
Zip 4	Type the four-digit zip code if used.
Contact	Type the name of the contact person at the bank who is responsible for processing electronic funds transfers.

Click **Save**.



**TIP**: If you are creating a vendor record for an employee who is also participating in EFT payments in Payroll, you can use the **Copy from Payroll** functionality on the Vendor Miscellaneous tab and complete the vendor's bank information.



**It is recommended** that you print your bank details from the Payroll > Tables > Bank Codes > EFT tab and use it as a reference when adding your LEA's bank details on the EFT tab in Step 3. Use caution when typing your **Route** number to ensure accuracy.

2. Add/update EFT information.

# Add/Update EFT Information

Finance > Tables > Bank Codes > EFT

Create the LEA's EFT record to be used when sending vendor EFT payments to their bank. This function is accomplished by creating an EFT file during a payment run. This file is then given to the local education agency's (LEA) bank to be transmitted to an automatic clearinghouse.

Enter the EFT data for the LEA's EFT bank account to be used for Finance checks. Reference the Payroll > Tables > Bank Codes > EFT tab if using the same EFT bank.

Tables > Bank Codes				✓ Finance
Save				
BANK CODES EFT				
Retrieve	Print			
Immediate Destination:	[11111111]	Immediate Origin:	333333333	
Company ID Type 5:	2222222222	Originator Status Code:	1	
Originating DFI ID Code:	4444444	Bank Code:	033 - Test Bank 💙	
Company ID Type 8:	555555555	ACH Service Class Code:	200 - Mixed debits and credits 💙	
Employer Offset Account:	66666666			

Field	Description
Immediate Destination	Type the nine-digit Federal Reserve routing number used to identify the receiving point. This number is provided by the individual bank. The field length is ten digits, since some banks require a leading space before the nine-digit routing number. If you type the nine-digit routing number and later need to add a space before the number, you must do the following:
	Change the field to a random number (e.g., 123456789).
	Click <b>Save</b> .
	Add a leading space with the appropriate nine-digit routing number following the space (e.g., [space]987654321).
	Click <b>Save</b> again. Only follows these steps when you need to add a space before a number that was previously saved.
Company ID Type 5	Type the ten-digit code used to identify the LEA. This is either the employer identification number with a 0 added on the end of the number or a leading 1, depending on the vendor's bank.

Field	Description
Originating DFI ID Code	Type the eight-digit code used to identify the originating DFI. This is the LEA's bank routing number without the last digit.
Company ID Type 8	Type the ten-digit code used to identify the LEA. This is either the employer identification number with a 0 added on the end of the number or a leading 1, depending on the vendor's bank.
Employer Offset Account	Type the offset account number used to debit the LEA's bank account. This number is the LEA's payroll bank account number and will be included in the EFT file. Leave blank to exclude debits from the EFT file.
Immediate Origin	Type the ten-digit code used to identify the EFT sending point. There is a leading space plus the routing number for the LEA's bank.
Originator Status Code	<ul> <li>Type the one-digit code used to identify the originator of the EFT tape.</li> <li>Valid codes for this field include the following:</li> <li>1 - Originator is an ACH association member or originating DFI, subject to ACH rules</li> <li>2 - Originator is a federal government entity or agency not subject to ACH rules</li> <li>3 - Originator is not an ACH member or originating DFI, but subject to ACH rules</li> </ul>
Bank Code	Click $\checkmark$ to select the assigned code for the LEA's bank.
ACH Service Class Code	<ul> <li>Click ✓ to select one of the following codes:</li> <li>200 - Mixed debits and credits - The EFT file includes 5200 and 8200 records indicating that the file could contain debit and credit amounts.</li> <li>220 - Credits only - The EFT file includes 5220 and 8220 records indicating that the file only contains credit amounts.</li> </ul>

Click **Save**.

# 3. Add/update bank information.

# Add/update Vendor Bank Information

#### Finance > Maintenance > Vendor Information > Vendor Miscellaneous

Add bank information for each vendor (or employee) doing business with the local education agency (LEA). If a vendor has bank information on file, the vendor can receive electronic payments via an electronic funds transfer (EFT). This bank information is also used for employee travel reimbursements.

Manuelance > Vendor Information			👻 Finance 🚦
Save			
lendor. [37301 :		Retrieve Add	Delete Directory
ENDOR NAME / ADDRESS VENDOR MISCELLANEOUS			
ink Information			
Delete Bank		Bank Acct Nbr	Bank Acct Type PreNote
D 555 - Big Bank		9999996	2 Checking account V
		HUB Information	
tegory information			
Delete <u>Category.Code</u> <u>Category.Description</u>	Bid Category Begin Date End Date	Delete HUB Code HUB Des	cription
Delete <u>Category Code</u> <u>Category Description</u>	Bid Category Begin Date End Date	Delete HUB Code HUB Des	cription

Under **Bank Information**, complete the bank information for each vendor record:

Bank	Begin typing a bank code or name. As you type the data, a drop-down list of corresponding data is displayed. The bank information must exist on the Finance > Tables > Bank Codes tab. Select a bank code. If the bank code or name is not known, click it o select a bank from the Banks lookup or press the SPACEBAR to view a list of banks.
Bank Acct Nbr	Type the corresponding bank account number for the selected bank.
Bank Acct Type	Select the account type for the selected bank and bank account number. 2 Checking account 3 Savings account
PreNote	Select to generate a prenote to the bank.

Click **Save**.

#### 4. Add/update vendor EFT email address.

## Add/Update Vendor EFT Email Address

#### Finance > Maintenance > Vendor Information > Vendor Name/Address

Add a new vendor record or update an existing record with the vendor's EFT email address. The EFT email is required for all vendors participating in electronic funds transfer (EFT) payments.

Maintenance > Vendor Information	✓ Finance ■
Save	
ender: 37301 :	Retrieve Add Delete Directory
NDOR NAME / ADDRESS VENDOR MISCELLANEOU	s
lander Namher 37301 Visader Name	Doino Butiness Ac
ctive/inactive: Active Vendor Sort Key.	Fed Code (SBIR): Required Review in Req: Contract Eligible:
ctive/nactive: Active V Vendor Sort Key:	Fed Code (SBIR): Required Review in Req: Contract Eligible:
ctive/Inactive: Active V Vendor Sort Key.	Fed Code (SBIR): Required Review in Req: Contract Eligible:
Autor Hannes	Fed Code (SBIR): Required Review in Req: Contract Eligible:

Under **Links**, add or update the EFT email address:

EFT E-mail Type the vendor's email address to send the vendor EFT payment information. The field can be a maximum of 45 characters.
 EFT E-Mail Click to open a new email message using your default email provider.

**Note**: The vendor's EFT email address is required prior to adding the vendor's bank information on the Vendor Miscellaneous page.

Click **Save**.

#### 5. Post transaction(s).

## **Post Transaction(s)**

#### Finance > Maintenance > Postings > Check Processing - PA OR PO

Create a transaction for an existing or new purchase authorization (PA) or purchase order (PO). By default, the **EFT** checkbox is automatically selected if the vendor retrieved has bank information on the Finance > Maintenance > Vendor Information > Vendor Miscellaneous tab and an EFT email address on the Finance > Maintenance > Vendor Information > Vendor Name/Address tab. If a check is necessary, unselect **EFT**.

Maintenance > Postings	✓ Finance	
Save		File D: C Account Period: 09
JOURNAL BUDGET JOURNAL INQUIRY PURCHASE ORDER CASH RECE	PT CREDIT MEMOOHECK PROCESSING - PAOHECK PROCESSING - POJOURNAL ACTUAL	
PA Number: 055555 Vendor Number: 17301 Retrieve	Directory View Account Details	
PA Number: Sort Key / Vendor Name: Vendor Number: 055555 37301		
Add PA Reset Reverse PA Deb	te	$\frown$
Delate         Detail         Reverse         Proc. Acct Per         Account Code         Total           Image: Compute Code         09         199-00-1101.00-000-400000         Total         Compute Code	Check Nit:         Date Date ···             ··	Contra Account Code Due Do FFT Print Star Chers Torn Date Uner D
	Totala: 10.00	$\bigcirc$
		Þ
Betresh Totals		• Add
Account Code         Description         Balance Ams         Net Excend Ams           199-00-1001.00-000-400000         CASH IN BANK         -351,803.20         10.00           Totals:         10.00         10.00         10.00		

#### Notes:

- The vendor must have bank information and an EFT email address on file to be eligible for an electronic funds transfer (EFT).
- The **EFT** checkbox is not displayed for purchase orders that were created using a credit card code.
- If **Separate Check** is selected, **EFT** is unselected. Leave **Print** selected as it allows the transactions to be included and processed during the check run.

#### 6. Print check(s).

## Print Check(s)

Finance > Maintenance > Check Processing > Print Checks

Process all applicable computer checks/EFT transactions that are ready for the check cycle.

Maintenance > Check Processing	~	Finance
PRINT CHECKS VOID CHECK		
WARNING: If you choose to update files, export of Finance tables to a saved folder is highly recommended before running this process.		
Beginning Check Nbr: 051255 Check Date: Preview		
Beginning EFT Reference Number: E 00001		
Fund:		
Check Select Date Range: From: To:		
Apply any credit memos up to the amount of the total invoices?		
Sort Vendors by Alpha or Numeric?		

□ Complete the Print Checks tab. The **Beginning EFT Reference Number** defaults to 00001 for the first time that EFT transactions are processed, and then increments each EFT run.

□ Click **Preview**. The Vendor Check Processing page is displayed with a list of all transactions (PO, PA, and credit memo transactions are included) to be processed. All transactions listed are selected by default and included in the totals at the bottom of the page.

□ Select the top-level checkbox to select/unselect the list of transactions. Or, select individual checkboxes to only select specific transactions.

	E > Check Pro	cessing							▼ F	inance	
Previous		K Next	Cancel	Check Signatures							
ect vendors	for printing ch	ecks. Click Next to view cheo	cks.	Own	Trans	Credit	Separate	EET	PO / PA	Check	
ect vendors	for printing ch Vendor Number	ecks. Click Next to view cher	<u>Vendor Name</u>	<u>Check</u> <u>Amount</u>	<u>Trans</u> <u>Amount</u>	Credit Amount	Separate Check	EFT Pavment	PO / PA Number	<u>Check</u> Ivet	Check Notes
ect vendors	for printing ch Vendor Number 11318	ecks. Click Next to view chee <u>Vendor Sort Key</u>	Vendor Name	Check Amount 974.61	<u>Trans</u> <u>Amount</u> 974.61	Credit Amount	Separate Check N	EFT Pavment N	PO/PA Number	<u>Check</u> Ivez	Check Notes
ect vendors	for printing ch Vendor Number 11318 21015	ecks. Click Next to view chec	Vendor Name	<u>Check</u> <u>Amount</u> 974.61 31,542.95	<u>Trans</u> <u>Amount</u> 974.61 31.621.95	Credit Amount 0.00 79.00	Separate Check N N	EFT Pavment N N	PO/PA Number	<u>Check</u> Ivæ	Check Notes
Select	Vendor Vendor Number 11318 21015 37301	ecks. Click Next to view chee	Vendor Name	<u>Check</u> <u>Amount</u> 974.61 31,542.95 10.00	Trans <u>Amount</u> 974.61 31,621.95 10.00	Credit Amount 0.00 79.00 0.00	Separate Check N N N	EFT Pavment N N Y	PO/PA Number	Check Iven	Check Notes

 $\Box$  If printing checks, click **Check Signatures** to select the appropriate signature(s) to be printed on the checks.

Maintenance > Check Processing								
CHECKS VOID CHECK								
Previous Update	Cancel							
Last Recorded Checks	Report Opt	ions						
Check Number: EFT Number: E00001	Fund Tr	ansfer Summa	ary Report	✓ Credit	Card Transfe	r Summary	Report	
a check did not print for any of the vendors	listed, remove the ch	neck from the l	Post checkbo	x. Click Upd	ate to post t	he transactio	ons.	
Vendor √ Post <u>Number</u> <u>Vendor Sort Key</u>	Vendor Name	Check Number	Check Amount	Separate Check	EFT Payment	PO / PA Number	Check Type	Check Notes
37301		E00001	10.00	Ν	Y			
Selected Checks Amount Tatal: 0.00	FET Amount Tot	al: 10.00	Total An	ount: 10	00			

**TIP**: The total of the Fund Transfer will match the total of all transactions processed.

#### 7. Create EFT file.

## **Create EFT File**

Finance > Maintenance > EFT Processing > Create EFT File

Create the EFT file. The file is then given to the local education agency's (LEA) bank to be transmitted to an automated clearing house (ACH) as a request to electronically transfer the payment to the vendor.

The **File Type** defaults to *Finance*.

Field	Description
Finance	When selected, all EFT checks (i.e., payments) for the selected date time stamp(s) are included in the EFT file. If multiple date time stamp records are selected, all records will be included in the same file. A list of data from the last ten check runs is displayed in the grid.
Effective Date	Type the effective date for the EFT file in the MM-DD-YYYY format. This is the date that the bank will transfer the funds to the vendor's bank.



**It is recommended** to set the **Effective Date** to allow the bank one to two days to process the file (similar to Payroll EFT dates). You should not enter the actual day you are running the checks/EFT unless there is a special arrangement between your LEA and your LEA's bank.

File Type	
File Type	
File Type	
File Type	
Finance     Fifeethine Date:     County 557 511	
O Pre-Note	
Salart Chark Data Chark Processing Data From Chark Nhr. To Chark Nhr.	

 $\Box$  Select the appropriate check run. Notice the check number assigned will begin with an "E" for EFT.

□ Click **Create EFT File** to create the EFT file. The Finance EFT Report is displayed with a list of transactions to be processed.

 $\Box$  Click  $\blacksquare$  to print the report prior to clicking **Process**.

□ Click **Process** to proceed. A dialog box is displayed with a preset File name. The Finance\_EFT\_MMDDYYYY.txt file is generated with the actual EFT payments for each vendor.

	Process Cancel	]
	First 4 🕨 [Last]	
Date Run: Onty Dist:	Finance EFT Report ISD	Page: 1 of 1
		File ID: C

Your EFT file is ready to be sent to your bank contact for EFTs using your LEA's preferred method of sending EFT files.



The following morning at 6:00 AM, ASCENDER will generate and send an email to the vendor's EFT email (listed on the Vendor Name/Address tab) notifying them that an EFT payment (deposit) has been issued to their bank account.