
ASCENDER
ELEVATING TECHNOLOGY SOLUTIONS
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Monthly

Table of Contents

Monthly i
Monthly 1

Monthly

In addition to the tasks identified on the individual month tabs and the quarterly tab, the following recurring tasks were identified as items to be addressed on a monthly basis; if applicable, throughout the fiscal/school year.

❑ Bank Reconciliation

❑ Human Resources - New Employee Setup

❑ Human Resources - TRS Processing

❑ Run Payroll

❑ Payroll Liability Wire Transfer Transactions

❑ Purchasing - Requisition Process

Application(s)	Task
Finance	❑ Verify that all cash receipts are entered for the month. • Pull the TEA payment report and post receipts dated during the current month. • Verify that NSLP breakfast and lunch funds were received (districts only have 60 days to claim after the month ends or will lose that month's child nutrition program reimbursement). • Verify Foundation School Program funds are recorded. • Verify Available School Fund payments are recorded. • Verify other grant receipts are payment report are recorded. ❑ Verify that all check payments are entered. • 1099 reporting - Obtain W-9 forms for any new vendors. ❑ Verify that all fund transfers are recorded. ❑ Record interest earned on bank accounts and investments. ❑ Record received commodities. ❑ Review general ledger accounts for any expenditures with 00 for function; 000 for organization, or 00 for program intent code. ❑ Review and validate remaining balances in the payroll clearing fund (163). ❑ Report federal and state grant expenditures to the LEA to file for reimbursement. ❑ Review board reports (no detail) for percent expended compared to % expected for this month of the year; if any vary more than 5% above or below, review the detail line item budgets to determine the cause and whether an item was incorrectly coded. • Prepare budget amendments as needed. ❑ Keep the superintendent and the board informed of finance issues. ❑ Verify time and effort and make any necessary payroll adjustments for those employees who are required to track time and effort monthly. ❑ Monitor cash balances (daily) to ensure all LEA funds are secured. ❑ Drawdown federal funds monthly as needed to avoid possible high-risk auditee status.
Human Resources	