

# **Depreciation Calculations**

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#### Asset Management > Depreciation > Depreciation Calculations

This page is used to select inventory items and to calculate their depreciation for the selected periods. The following functions can be performed:

- Calculate depreciation for one month or multiple months within the current fiscal year (set on the Asset Management Options page).
- Calculate only the current fiscal year depreciation or all years the asset was in service.
- Run this depreciation calculation page multiple times for any year of depreciation.

#### **Perform depreciation calculations:**

All available inventory numbers and their descriptions are displayed on the left side of the page. Items that have been fully depreciated or that are not eligible for depreciation calculations are not included in the inventory item selection list. These include:

- Items that have been fully depreciated in a fiscal year that is prior to the fiscal year represented by the **From Month/Year** and **To Month/Year** fields.
- Items that have been disposed prior to the month/year represented by the From Month/Year field.
- Items that were placed in service after the month/year represented by the To Month/Year field.

Field	Description
From Month/Year	This field is populated based on the selected file ID, but you can change the date. The <b>From Month/Year</b> field indicates the beginning date for the current fiscal year depreciation calculations and the date that the inventory item was put into service. The field can be changed more than once for the same record.
Month/Year	This field is populated based on the selected file ID, but you can change the date. The <b>To Month/Year</b> field indicates the ending date for the current fiscal year and depreciation calculations. The date is within a 12-month period from the <b>From Month/Year</b> field.
Recalculate all prior years of depreciation. (Also includes current FY.)	

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**NOTE:
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### Other functions and features:



➤ Delete a row.

Click to delete a row. The row is shaded red to indicate that it will be deleted when the record is saved.