

Asset Management

Table of Contents

Asset Management i
Asset Management 1

Asset Management

ASCENDER Asset Management allows you to:

- Comply with GASB 34 rulings and manage capitalized and noncapitalized assets within the ASCENDER Business system
- Import purchase order records from Finance to update and maintain records of acquisition and form the basis for depreciation calculations
- Track assets that were loaned to other departments/users
- Monitor operational status, and dispose of assets at the end of their life cycle
- Reports and inquiries are provided to manage capitalized assets and inventory reports for auditors to use/review in annual audits of an LEA's assets and asset management programs