

Bank Reconciliation Questions & Answers

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Question: 1. Should I select **Include Auto JVs** on the Bank Reconciliation > Tables > Bank Account Group tab?

Answer: Depending on the scenario, including the auto JVs might be either helpful or confusing. It is recommended to only include auto JVs for clearing accounts. Consider the following scenarios:

• If you have a Clearing account at the bank, you transfer money from your Local Maintenance or General Operating account to this account each time you run Payroll or cut Accounts Payable checks. This means you will see a transfer on your bank statements. By including the auto JVs in the Bank Reconciliation in TxEIS, you will have a corresponding Journal Voucher listed that you can check off. This will make your reports match your statements more accurately than in the past. • If however, you do not transfer money between accounts at the bank, these Journal Vouchers will simply be confusing and will not tie to anything on your bank statements. • If you choose to include auto JVs, you must check the boxes to clear those applicable to the bank reconciliation to affect the system cash appropriately. Not choosing to display those means that TxEIS will assume they occurred and you will have the same result we had in the “old” bank rec system.

Answer: