

Bank Reconciliation Questions & Answers

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Question: Should I select **Include Auto JVs** on the Bank Reconciliation > Tables > Bank Account Group tab?

Answer: Depending on the situation, including auto JVs can be either be helpful or confusing. It is recommended that you only include auto JVs for clearing accounts. Consider the following scenarios:

- If you have a clearing account at the bank, and you transfer money from your local maintenance or general operating account to that clearing account each time you run payroll or cut accounts payable checks, you will see a transfer on your bank statements. By including auto JVs, a corresponding journal voucher is listed on your reports allowing you to mark it off. This allows your reports to more accurately match your bank statements.
- If you do not transfer money between accounts at the bank, the automatic JVs may cause confusion as they will correspond to your bank statements.
- If you decide to include auto JVs, you must check the boxes to clear those applicable to the bank reconciliation in order to accurately affect the system cash. Not choosing to display those means that TxEIS will assume they occurred and you will have the same result as in the “old” bank reconciliation system.

Question: Do you have to start over after you make changes? If you correct a JV, do you have to start over and recheck all your cleared items again?

Answer: No, make the necessary corrections, and import and execute the file again. Then, execute the process again on the Bank Reconciliation > Maintenance > Bank Transactions > Create Transactions. This allows any selected items to remain selected and display as cleared.

