



Move Budget to Finance

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Log on to file ID C.

Finance > Utilities > Fiscal Year Processing > Move Budget To Finance **OR** Budget > Utilities > Move Budget To Finance

Once the next year budget is approved and in the **Approved** column, the budget is ready to be moved to Finance.

It is important to address account locks prior to moving the budget to Finance. Use the **Maintenance > Budget Data or Budget Data - Quick Entry** pages to review account locks. Then, use the [Budget > Utilities > Mass Lock/Unlock Funds](#) page to unlock funds.

Use one of the following to ensure accuracy:

The screenshot shows a web-based report titled "Inquiry > Budget Account Codes Inquiry". The report displays a table of budget data for various fund descriptions. The columns include: Fund Description, 2018 - 2019 Last Yr Closing Amt, 2019 - 2020 This Yr Original Budget, 2019 - 2020 This Yr Amend Budget, 2019 - 2020 This Yr Actual Amt, 2020 - 2021 Next Yr Requested, 2020 - 2021 Next Yr Recommend, and 2020 - 2021 Next Yr Approved. The "2020 - 2021 Next Yr Approved" column is highlighted with a red border. The data rows include: GENERAL OPERATING, TAXES-CURRENT YEAR LEVY, TAXES PRIOR YEARS, P & I AND OTHER TAX REVENUES, TUITION & FEES, SUMMER SCHOOL, EARN FROM TEMP DEP & INVEST, and RENT.

Fund Description	2018 - 2019 Last Yr Closing Amt	2019 - 2020 This Yr Original Budget	2019 - 2020 This Yr Amend Budget	2019 - 2020 This Yr Actual Amt	2020 - 2021 Next Yr Requested	2020 - 2021 Next Yr Recommend	2020 - 2021 Next Yr Approved
Fund: 199-11 GENERAL OPERATING							
199-00-5711 00-000-100000 TAXES-CURRENT YEAR LEVY	8,635,140.98	9,301,411.00	8,954,697.00	8,707,189.80	9,536,556.00	9,536,556.00	9,536,556.00
199-00-5712 00-000-100000 TAXES PRIOR YEARS	59,401.45	50,000.00	50,000.00	107,976.77	75,000.00	75,000.00	75,000.00
199-00-5719 00-000-100000 P & I AND OTHER TAX REVENUES	58,218.63	45,000.00	45,000.00	48,182.61	50,000.00	50,000.00	50,000.00
199-00-5729 16-000-100000 TUITION & FEES, SUMMER SCHOOL	1,000.00	1,500.00	1,500.00	0.00	1,500.00	1,500.00	1,500.00
199-00-5742 00-000-100000 EARN FROM TEMP DEP & INVEST	111,686.63	95,000.00	115,000.00	126,249.83	95,000.00	95,000.00	95,000.00
199-00-5743 00-000-100000 RENT	5,820.00	8,000.00	8,000.00	2,480.00	8,000.00	8,000.00	8,000.00

- Run an inquiry on the [Budget > Inquiry > Budget Account Codes Inquiry](#) page, and compare the **Next Year Approved** column to your board approved budget.
- Generate the [BUD2050 - Budget Board Report by Function](#) report and compare it to the board approved budget.
- **It is recommended** that the federal fund budget is verified with the NOGA/Grant application.
- All federal and state grant funds should be in balance (estimated revenues = appropriations).

When data is moved from Budget to Finance, the following occurs:

- The **JV Number Description** field is populated with MOVE BUDGET TO FINANCE.
- The **Reason** field is populated with OPENING ENTRY.

Utilities > Fiscal Year Processing > Move Budget to Finance SessionTimer

Update Amount Options

Full Amount

Difference

Original Budget Only

Copy Accounts Options

Copy zero balance accounts

Copy Account Code Tables

Accounting Period

Current: 07

Next: 07

JV Number: BUDGE1

Transaction Date: 07-01-2020

Execute

Select	Fund / Year	Description
<input type="checkbox"/>	199 / 0	GENERAL OPERATING
<input type="checkbox"/>	199 / 1	GENERAL OPERATING
<input type="checkbox"/>	211 / 1	TITLE I
<input type="checkbox"/>	224 / 1	IDEA - PARTB, FORMULA
<input type="checkbox"/>	240 / 1	NATL SCHOOL BREAKFAST & LUNCH
<input type="checkbox"/>	244 / 1	CAREET & TECH ED-BASIC GRANT
<input type="checkbox"/>	255 / 1	TITLE II,PART A-TCHR/PRIN TRNG
<input type="checkbox"/>	289 / 1	TITLE IV, PART A
<input type="checkbox"/>	397 / 1	ADVANCED PLACEMENT INCENTIVE
<input type="checkbox"/>	410 / 1	STATE INSTRUCT MATERIALS ALLOT
<input type="checkbox"/>	429 / 1	STATE FUNDED SPECIAL PROGRAM
<input type="checkbox"/>	461 / 1	CAMPUS ACTIVITY ACCOUNTS
<input type="checkbox"/>	599 / 1	DEBT SERVICE FUND
<input type="checkbox"/>	698 / 1	ENERGY CONSERVATION PROJECT
<input type="checkbox"/>	699 / 1	CAPITAL PROJECTS FUND
<input type="checkbox"/>	711 / 1	ENTERPRISE FND-AFTER SCHL PRG
<input type="checkbox"/>	828 / 1	SCHOLARSHIP INVESTMENT
<input type="checkbox"/>	829 / 1	SCHOLARSHIP FUND
<input type="checkbox"/>	865 / 1	ACTIVITY FUND

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Select	Fund / Year	Description
<input type="checkbox"/>	199 / 0	GENERAL OPERATING
<input type="checkbox"/>	199 / 1	GENERAL OPERATING
<input type="checkbox"/>	211 / 1	TITLE I
<input type="checkbox"/>	224 / 1	IDEA - PARTB, FORMULA
<input type="checkbox"/>	240 / 1	NATL SCHOOL BREAKFAST & LUNCH
<input type="checkbox"/>	244 / 1	CAREET & TECH ED-BASIC GRANT
<input type="checkbox"/>	255 / 1	TITLE II,PART A-TCHR/PRIN TRNG
<input type="checkbox"/>	289 / 1	TITLE IV, PART A
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<input type="checkbox"/>	429 / 1	STATE FUNDED SPECIAL PROGRAM
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<input type="checkbox"/>	699 / 1	CAPITAL PROJECTS FUND
<input type="checkbox"/>	711 / 1	ENTERPRISE FND-AFTER SCHL PRG
<input type="checkbox"/>	828 / 1	SCHOLARSHIP INVESTMENT
<input type="checkbox"/>	829 / 1	SCHOLARSHIP FUND
<input type="checkbox"/>	865 / 1	ACTIVITY FUND

Under **Update Amount Options**:

Full Amount	Select if you are moving your budget to Finance for the first time. If Capture Original Budget Flag is selected on the Tables > District Budget Options page, Finance is populated with the original budget. The estimated revenues, appropriations, and if necessary, a 3XXX balancing account are updated/created each time this option is performed. If an account has an existing balance in Finance, the Budget amount is added to the existing balance (e.g., an existing account has a \$1000.00 balance, and the Budget amount is \$1500.00; the Budget amount is added to the balance to equal \$2500.00).
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Other options include:

Difference	Select if an account has an existing balance in Finance, the difference between the Budget amount and the existing balance is added to the account (e.g., an existing account has a \$1000.00 balance, and the Budget account is \$1500.00; only \$500.00 is added to make it \$1500.00, or if Finance has \$1500.00 and Budget has \$500.00, \$1000.00 is subtracted to make it \$500.00). If Capture Original Budget Flag is selected on the Tables > District Budget Options page, Finance is populated with the original budget. The Estimated Revenues, Appropriations, and if necessary, a 3XXX balancing account is updated/created each time this option is performed.
Original Budget Only	Select to allow to capture the original budget. No other columns in the Finance general ledger are updated, and no transactions are inserted. If the account does not exist in the general ledger, it is created. When this option is used, Capture Original Budget Flag on the Tables > District Budget Options page is ignored. If an account has an existing original budget amount in Finance, the Budget amount is added to the existing original budget amount (e.g., an existing account has a \$1000.00 balance, and the Budget amount is \$1500.00; the Budget amount is added to the original budget amount to make it \$2500.00).

If you need to run the utility again, contact your regional ESC consultant before continuing with the process.

A warning message is displayed with a preview of the accounts informing you that account codes with balances exist in Finance.

Under **Copy Account Options**, select the following option to ensure that any new account component is available in Finance. If there is a missing account code component, Finance will not update the budget. If you select **Copy zero balance accounts**, general ledger accounts that do not have a value in the **Approved Budget** column are created.

Copy Account Code Tables	Select to add this account code table to the existing Finance account code table for all funds, functions, objects, etc. that do not exist in the current Finance account code table. If accounts do exist in the current Finance account code table and changes were made to the descriptions, the existing description in the Finance account codes are replaced. Note: If you manually added the new account codes to the Finance account code table, this option does not need to be selected. However, if the account codes do not exist in the current Finance account code table and this option is not selected, database errors may occur.
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Select one of the following **Accounting Period** options:

- If **Current Accounting Period Close** is not selected on the Finance > Tables > District Finance Options > Accounting Periods tab, **Current** is selected.
- If **Current Accounting Period Close** is selected on the Tables > District Finance Options > Accounting Periods tab, **Next** is selected.

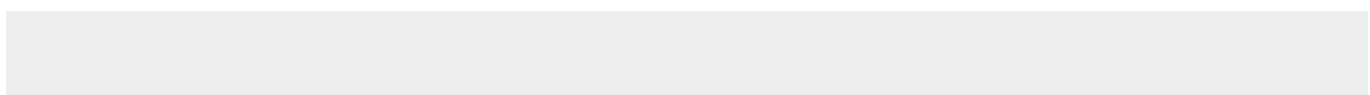
JV Number	Set to 999999 by default but can be changed. Type an alphanumeric journal voucher number. If a duplicate journal voucher number other than 999999 is entered, an error message is displayed. If a duplicate journal voucher number other than 999999 is typed, an error message is displayed. This field is required.
Transaction Date	Defaults to the system date but can be changed. Type 09-01-20XX for standard fiscal year LEAs. Type 07-01-20XX for early start LEAs. This field is required.

Select the current fund/years. Use the arrow buttons to move the selected fund/years from the left side to the right side of the page.

Click **Execute** to move the budget funds to the Finance general ledger. You are prompted to create a [backup](#).

[Review the error report, if available.](#)

If an error report is not displayed or if **Process** is clicked on the error report (for out-of-balance), the following reports are displayed:



Note: The first report displays the account changes (i.e., fund balance entries) and the second report displays the budget data.

- While users may manually enter fund balances, Account Change Notifications are produced if a fund being moved is not in balance (e.g., Estimated Revenues + Other Resources does not equal Appropriations + Other Uses). The journal voucher number and the transaction date are displayed in the report header. If the budget is not in balance, the move can still be processed. The difference is automatically entered in the Budgetary Fund Balance, or you can cancel the move and correct the budget. All federal and state grant funds should be in balance (estimated revenues = appropriations).

A general journal is produced if any accounts are updated for Finance. The journal voucher number and the transaction date are displayed in the report header.

Process	<p>Click to post the selected accounts to the Finance general ledger. Either the estimated revenues, appropriations, or balance columns are updated based on the account class and the accounting period.</p> <p>A message is displayed indicating that the Move Budget to Finance process completed successfully.</p> <p>Click OK.</p>
Cancel	<p>Click to return to the Move Budget to Finance page without moving the accounts.</p>