



Verify/update next year TRS rates

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Verify TRS rates

Log on to the current year pay frequency.

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Verify that you are in the correct school year.

The screenshot shows the 'Tables > Tax/Deductions' section of a payroll system. The 'School Year' field is set to '2023' and is circled. Below it are 'Retrieve' and 'Delete' buttons. The 'TRS RATES' tab is selected, showing a 'Delete' and 'Print' button. The form contains the following fields and values:

Field	Value
TRS Rate:	8.00%
TRS Fee:	0.00
TRS Insurance:	0.65%
District Rate:	8.000%
TRS Care Rate:	1.25%
TRS Care Emplr Contrib:	0.75%
TRS IRS Salary Cap:	305000.00
TRS Non-OASDI Rate:	1.800%

Employer Paid: ☐

☐ If not, in the **School Year** field, type 2023 and click **Retrieve** to create a new TRS rates record. A message is displayed indicating that the new record is populated based on the prior year record, click **Save** to retain the record.

☐ Verify the accuracy of the rates.

☐ Make the necessary updates and click **Save**.