



Verify/update next year TRS rates

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Log on to the current year pay frequency.

Payroll > Tables > Tax/Deductions > TRS Rates

Verify the TRS rates.



CAUTION: Be sure to retrieve the 2024 school year data prior to updating this tab.



IMPORTANT: Be sure to visit the TRS website: https://www.trs.texas.gov/Pages/re_contribution_rates.aspx to obtain the updated rates for the next school year, and then return to this table to update the new rates.

EXEMPTIONS	INCOME TAX	FICA TAX	UNEMPLOYMENT	<u>TRS RATES</u>	ANNUITY RATES	WORKERS' COMP	DEDUCTION CD
Delete		Print					
TRS Rate:	8.25%						
TRS Fee:	0.00						
TRS Insurance:	0.65%		Employer Paid:	<input type="checkbox"/>			
District Rate:	8.250%						
TRS Care Rate:	1.25%						
TRS Care Emplr Contrib:	0.75%						
TRS IRS Salary Cap:	345,000.00						
TRS Non-OASDI Rate:	2.000%						

To create a new TRS rates record:

- Type the new year (2024) and click **Retrieve**. A message is displayed indicating that the new record is populated based on the prior year's (2023) TRS rates record.
- Complete the applicable fields.
- Click **Save**.