



Verify/update next year TRS rates

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Verify next year TRS rates

Log on to the current year pay frequency.

Payroll > Tables > Tax/Deductions > TRS Rates

Verify the TRS rates.



CAUTION: Be sure to retrieve the 2024 school year data prior to updating this tab.



IMPORTANT: Be sure to visit the TRS website: https://www.trs.texas.gov/Pages/re_contribution_rates.aspx to obtain the updated rates for the next school year, and then return to this table to update the new rates.

EXEMPTIONS	INCOME TAX	FICA TAX	UNEMPLOYMENT	<u>TRS RATES</u>	ANNUITY RATES	WORKERS' COMP	DEDUCTION CD
<input type="button" value="Delete"/>		<input type="button" value="Print"/>					
TRS Rate:	<input type="text" value="8.25%"/>						
TRS Fee:	<input type="text" value="0.00"/>						
TRS Insurance:	<input type="text" value="0.65%"/>	Employer Paid:	<input type="checkbox"/>				
District Rate:	<input type="text" value="8.250%"/>						
TRS Care Rate:	<input type="text" value="1.25%"/>						
TRS Care Emplr Contrib:	<input type="text" value="0.75%"/>						
TRS IRS Salary Cap:	<input type="text" value="345,000.00"/>						
TRS Non-OASDI Rate:	<input type="text" value="2.000%"/>						

To create a new TRS rates record:

- Type the new year (2024) and click **Retrieve**. A message is displayed indicating that the new record is populated based on the prior year's (2023) TRS rates record.
- Complete the applicable fields.
- Click **Save**.