




midpoint_salaries_increase_pay_rate_minimu m

Table of Contents

midpoint_salaries_increase_pay_rate_minimum i

Click  to select *Yes* or *No* to increase or not increase the pay rate to minimum for midpoint salaries. This is a required field.

If *Yes* is selected, the pay rate is increased to the minimum amount if it is below the minimum amount, and then the pay rate raise is applied per the simulation. This ensures that employees are not paid less than the minimum.

If *No* is selected, the pay rate raise is applied per the simulation, and then the pay rate is raised to the minimum amount if it is still below the minimum amount.

Example

Example 1:

If an employee's current pay rate is \$47, the simulation is set up for a 1% increase on midpoint, and the midpoint table amounts are set up as follows: \$50 minimum \$75 midpoint \$100 maximum

If *Yes* is selected, the pay rate is updated to \$50.75, which is an increase to \$50 (the minimum) plus 1% (.75) of \$75.

If *No* is selected, add 1% (.75) of \$75 to the current pay rate of \$47, which is below the minimum so the pay rate is updated to \$50.

Example 2:

If an employee's pay rate is \$49.50, and all of the factors are the same as in example 1:

If *Yes* is selected, the employee's new pay rate is \$50.75.

If *No* is selected, the employee's new pay rate is \$50.25.