



Update tax/deductions

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Update the TRS rates.

Caution: Be sure to retrieve the 2021 school year data prior to updating this tab.

IMPORTANT: Be sure to visit the TRS website:

https://www.trs.texas.gov/Pages/re_contribution_rates.aspx to obtain the updated rates for the next school year, and then return to this table to update the new rates.

Tables > Tax/Deductions SessionTimer: 29 min and 24 sec

New (2021) TRS Rates Record populated based on TRS Year 2020 values; click Save to retain the record. ←

School Year:

Exemptions | Income Tax | FICA Tax | Unemployment | **TRS Rates** | 457 Def Comp | Workers' Comp | Deduction Cd

TRS Rate:	<input type="text" value="7.70%"/>	
TRS Fee:	<input type="text" value="0.00"/>	
TRS Insurance:	<input type="text" value="0.65%"/>	Employer Paid: <input type="checkbox"/>
District Rate:	<input type="text" value="7.500%"/>	
TRS Care Rate:	<input type="text" value="1.25%"/>	
TRS Care Emplr Contrib:	<input type="text" value="0.75%"/>	
TRS IRS Salary Cap:	<input type="text" value="275,000.00"/>	
TRS Non-OASDI Rate:	<input type="text" value="1.500%"/>	

To create a new TRS rates record, type the new year (2021) and click **Retrieve**. A message is displayed indicating that the new record is populated based on the prior year (2020) TRS rates record, click **Save** to retain the record.

Complete the applicable fields. This information is used when performing calculations and extracts to Budget.