



Update tax/deductions

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Update the TRS rates.

Caution: Be sure to retrieve the 2021 school year data prior to updating this tab.

IMPORTANT: Be sure to visit the TRS website:

https://www.trs.texas.gov/Pages/re_contribution_rates.aspx to obtain the updated rates for the next school year, and then return to this table to update the new rates.

Tables > Tax/Deductions SessionTimer: 29 min and 17 sec

Save

New (2021) TRS Rates Record populated based on TRS Year 2020 values; click Save to retain the record.

School Year: 2021 **Retrieve** **Delete**

Exemptions | Income Tax | FICA Tax | Unemployment | **TRS Rates** | 457 Def Comp | Workers' Comp | Deduction Cd

Delete **Print**

TRS Rate: 7.70%

TRS Fee: 0.00

TRS Insurance: 0.65% Employer Paid

District Rate: 7.500%

TRS Care Rate: 1.25%

TRS Care Emplr Contrib: 0.75%

TRS IRS Salary Cap: 280000.00

TRS Non-OASDI Rate: 1.600%

To create a new TRS rates record, type the new year (2021) and click **Retrieve**. A message is displayed indicating that the new record is populated based on the prior year (2020) TRS rates record, click **Save** to retain the record.

Complete the applicable fields. This information is used when performing calculations and extracts to Budget.