



## Update tax/deductions



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## Payroll &gt; Tables &gt; Tax/Deductions &gt; TRS Rates

Update the TRS rates.

**Caution:** Be sure to retrieve the 2022 school year data prior to updating this tab.

**IMPORTANT:** Be sure to visit the TRS website:

[https://www.trs.texas.gov/Pages/re\\_contribution\\_rates.aspx](https://www.trs.texas.gov/Pages/re_contribution_rates.aspx) to obtain the updated rates for the next school year, and then return to this table to update the new rates.

The screenshot shows the 'Tables > Tax/Deductions' interface with the 'Payroll' dropdown menu open. The 'School Year' field is highlighted with a black box and contains the value '2027'. A black arrow points to the 'Retrieve' button. A callout box with a black border and white background contains the text: 'CAUTION: Be sure to type the new school year and click **Retrieve** before entering the updated rates.' The interface shows various contribution rates in input fields, such as Member Retirement Contribution at 8.25%, Member Care Contribution at 0.65%, State Contribution at 8.250%, Federal TRS Care at 1.25%, RE TRS Care Contribution at 0.75%, TRS IRS Salary Cap at 345,000.00, and Public Education Employer Contribution (PEEC) at 2.000%.

To create a new TRS rates record, type the new year (2022) and click **Retrieve**. A message is displayed indicating that the new record is populated based on the prior year (2021) TRS rates record, click **Save** to retain the record.

Complete the applicable fields. This information is used when performing calculations and extracts to Budget.