



ASCENDER GUIDES



Update tax/deductions

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Update TRS rates table

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Update the TRS rates.



CAUTION: Be sure to retrieve the 2023 school year data prior to updating this tab.



IMPORTANT: Be sure to visit the TRS website: https://www.trs.texas.gov/Pages/re_contribution_rates.aspx to obtain the updated rates for the next school year, and then return to this table to update the new rates.

Category	Field	Value
TRs Rate	Member Retirement Contribution:	8.25%
TRs Insurance	Member Care Contribution:	0.65%
District Rate	State Contribution:	8.250%
TRs Care Rate	Federal TRS Care:	1.25%
TRs Care Emplr Contrib	RE TRS Care Contribution:	0.75%
TRs IRS Salary Cap:		345,000.00
TRs Non-OASDI Rate	Public Education Employer Contribution (PEEC):	2.000%

To create a new TRS rates record, type the new year (2023) and click **Retrieve**. A message is displayed indicating that the new record is populated based on the prior year (2022) TRS rates record, click **Save** to retain the record.

Complete the applicable fields. This information is used when performing calculations and extracts to Budget.