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Release Date: 1/xx/2025 **ASCENDER Update:** 11.0510

Finance > Reports > Finance Reports > Vendor/Purchase Order Reports > FIN2100 - 1099 Forms

Per IRS requirements, updated the 1099-MISC/1099-NEC forms/instructions and all 1099-MISC/1099-NEC functionality to support the 2025 tax year.

2025 Form 1099-MISC changes:

- In the top-right corner of the form, updated revision date from (Rev. January 2024) to (Rev. April 2025).
- Box 14 was previously labeled “Excess golden parachute payments” and now changed to be grayed out.
- In the bottom-left corner, updated revision date from (Rev. 1-2024) to (Rev. 4-2025).

2025 Form 1099-NEC changes:

- In the top-right corner of the form, updated revision date from (Rev. January 2024) to (Rev. April 2025).
 - Box 3 was previously grayed out and now labeled “Excess golden parachute payments”, open for a value, and formatted as other fields (e.g. Field 1).
 - In the bottom-left corner, updated revision date from (Rev. 1-2024) to (Rev. 4-2025).
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