



## **ASCENDER - Vendor EFT Process**



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# ASCENDER - Finance Vendor EFT Process

The purpose of this document is to guide you through the steps in Finance to process Vendor electronic funds transfer (EFT) transactions for each vendor doing business with the local education agency (LEA).

This document assumes that you are familiar with the basic features of the ASCENDER Business System and have reviewed the [ASCENDER Business Overview guide](#).



Some of the images and/or examples provided in this document are for informational purposes only and may not completely represent your LEA's process.

## Finance Vendor EFT Process

1. [Add/update vendor EFT email address.](#)

### Add/Update Vendor EFT Email Address

[Finance](#) > [Maintenance](#) > [Vendor Information](#) > [Vendor Name/Address](#)

Add a new vendor record or update an existing record with the vendor's EFT email address. The EFT email is required for all vendors participating in electronic funds transfer (EFT) payments.

The screenshot displays the 'Maintenance > Vendor Information' interface. At the top, there's a 'Save' button. Below it, a 'Vendor' field contains '37301'. To the right are buttons for 'Retrieve', 'Add', 'Delete', and 'Directory'. The form is divided into two main sections: 'VENDOR NAME / ADDRESS' and 'VENDOR MISCELLANEOUS'. Under 'VENDOR NAME / ADDRESS', there are fields for 'Vendor Number' (37301), 'Vendor Name', 'Doing Business As', 'Last Trans' (04-12-2018), 'Active/Inactive' (set to 'Active'), 'Vendor Sort Key', 'Fed Code (SBI)', 'Required Review in Req', and 'Contract Eligible'. Under 'VENDOR MISCELLANEOUS', there are two sub-sections: 'Numbers' with fields for 'Phone' ((555) 589-6473) and 'Fax' (( ) - ), and 'Links' with fields for 'E-mail', 'Internet', and 'EFT E-mail' (testemail@yahoo.com). A 'Comments' button is also present.

- ☐ Under **Links**, add or update the EFT email address:

<b>EFT E-mail</b>	Type the vendor's email address to send the vendor EFT payment information. The field can be a maximum of 45 characters.
<b>EFT E-Mail</b>	Click to open a new email message using your default email provider.

**Note:** The vendor's EFT email address is required prior to adding the vendor's bank information on the Vendor Miscellaneous page.

☐ Click **Save**.

## 2. [Add/update bank codes.](#)

### Add/Update Bank Codes

[Finance > Tables > Bank Codes > Bank Codes](#)

Verify the appropriate bank codes exist. If not, add the applicable codes. A bank code is required for each bank participating in electronic funds transfer (EFT) payments. In order for a vendor to receive an EFT payment, you must indicate a specific bank for the vendor.

You can add or edit information in the bank table at any time. The bank name, address, telephone, and contact person information can be updated by accessing the bank code, changing the data, and saving the changes. If the bank code is incorrect, you must delete the incorrect code and then add the new code.

**Note:** Multiple vendors may use the same bank.

☐ Click **+Add** to add a new row.

<b>Bank Code</b>	Type a unique user-defined bank code. If the information has already been entered for this code, it is displayed when the code is entered. The field must be three characters.
<b>Bank Name</b>	Type the bank name.
<b>Route Number</b>	Type the nine-digit routing number to use for the electronic funds transfer.
<b>Street Nbr</b>	Type the street address number if used.
<b>Street Name</b>	Type the street name.
<b>City</b>	Type the name of the city where the bank is located.

<b>State</b>	Click ▼ to select the two-character code of the state where the bank is located.
<b>Zip</b>	Type the five-digit zip code for the bank's location.
<b>Zip 4</b>	Type the four-digit zip code if used.
<b>Contact</b>	Type the name of the contact person at the bank who is responsible for processing electronic funds transfers.

☐ Click **Save**.



**TIP:** If you are creating a vendor record for an employee who is also participating in EFT payments in Payroll, you can use the **Copy from Payroll** functionality on the Vendor Miscellaneous tab and complete the vendor's bank information.



**It is recommended** that you print your bank details from the [Payroll > Tables > Bank Codes > EFT](#) tab and use it as a reference when adding your LEA's bank details on the EFT tab in Step 3. Use caution when typing your **Route** number to ensure accuracy.

2. [Add/update EFT Information.](#)**Add/Update EFT Information**[Finance > Tables > Bank Codes > EFT](#)

Create the LEA's EFT record to be used when sending vendor EFT payments to their bank. This function is accomplished by creating an EFT file during a payment run. This file is then given to the local education agency's (LEA) bank to be transmitted to an automatic clearinghouse.

Enter the EFT data for the LEA's EFT bank account to be used for Finance checks. Reference the [Payroll > Tables > Bank Codes > EFT](#) tab if using the same EFT bank.

The screenshot shows a web application interface for managing EFT information. At the top, there's a green header bar with a home icon, the text 'Tables > Bank Codes', and a dropdown menu set to 'Finance'. Below the header, there's a 'Save' button. The main content area has two tabs: 'BANK CODES' and 'EFT'. Under the 'EFT' tab, there are 'Retrieve' and 'Print' buttons. The form contains several input fields: 'Immediate Destination' (111111111), 'Immediate Origin' (333333333), 'Company ID Type 5' (222222222), 'Originator Status Code' (1), 'Originating DFI ID Code' (44444444), 'Bank Code' (033 - Test Bank), 'Company ID Type 8' (555555555), 'ACH Service Class Code' (200 - Mixed debits and credits), and 'Employer Offset Account' (66666666).

Field	Description
<b>Immediate Destination</b>	<p>Type the nine-digit Federal Reserve routing number used to identify the receiving point. This number is provided by the individual bank. The field length is ten digits, since some banks require a leading space before the nine-digit routing number. If you type the nine-digit routing number and later need to add a space before the number, you must do the following:</p> <p>Change the field to a random number (e.g., 123456789).</p> <p>Click <b>Save</b>.</p> <p>Add a leading space with the appropriate nine-digit routing number following the space (e.g., [space]987654321).</p> <p>Click <b>Save</b> again.</p> <p>Only follows these steps when you need to add a space before a number that was previously saved.</p>
<b>Company ID Type 5</b>	Type the 10-digit code used to identify the LEA. This is either the employer identification number with a 0 added on the end of the number or a leading 1, depending on the vendor's bank.



Field	Description
<b>Originating DFI ID Code</b>	Type the eight-digit code used to identify the originating DFI. This is the LEA's bank routing number without the last digit.
<b>Company ID Type 8</b>	Type the 10-digit code used to identify the LEA. This is either the employer identification number with a 0 added on the end of the number or a leading 1, depending on the vendor's bank.
<b>Employer Offset Account</b>	Type the offset account number used to debit the LEA's bank account. This number is the LEA's payroll bank account number and will be included in the EFT file. Leave blank to exclude debits from the EFT file.
<b>Immediate Origin</b>	Type the 10-digit code used to identify the EFT sending point. There is a leading space plus the routing number for the LEA's bank.
<b>Originator Status Code</b>	Type the one-digit code used to identify the originator of the EFT tape. Valid codes for this field include the following:  1 - Originator is an ACH association member or originating DFI, subject to ACH rules  2 - Originator is a federal government entity or agency not subject to ACH rules  3 - Originator is not an ACH member or originating DFI, but subject to ACH rules
<b>Bank Code</b>	Click ▼ to select the assigned code for the LEA's bank.
<b>ACH Service Class Code</b>	Click ▼ to select one of the following codes:  200 - Mixed debits and credits - The EFT file includes 5200 and 8200 records indicating that the file could contain debit and credit amounts.  220 - Credits only - The EFT file includes 5220 and 8220 records indicating that the file only contains credit amounts.

☐ Click **Save**.



## Back Cover