



**ASCENDER GUIDES**



# August



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# August

The following Business processes should be started or in progress:

- [August Accruals](#)
- [Finance EOY Process](#)
- [First Payroll of the School Year Process](#)

The following business tasks have been identified for the month of August. Use the checklist below to ensure that the tasks are addressed, if applicable.

Application(s)	Task
<b>Finance</b>	<ul style="list-style-type: none"> <li><input type="checkbox"/> Chapter 41 districts make the seventh payment.</li> <li><input type="checkbox"/> Reclassify transportation costs from function 34 to function 11 or 36 if needed.</li> <li><input type="checkbox"/> Make district bond payments by required dates according to the debt schedule.</li> <li><input type="checkbox"/> Submit estimate of tax collections by TEA deadline (usually August 31st) report Sep-Aug or Jul-Jun.</li> </ul>
<b>Human Resources</b>	<ul style="list-style-type: none"> <li><input type="checkbox"/> Pay comp time if applicable. (payroll run)</li> <li><input type="checkbox"/> Report new contracts to TRS.</li> <li><input type="checkbox"/> Update leave on the current year service records if already created.</li> <li><input type="checkbox"/> Be sure TRS On-behalf is recorded for the entire year after the final payroll is processed.</li> <li><input type="checkbox"/> Accrue salaries through August 31st for 10-month employees who receive their first payment in September.</li> <li><input type="checkbox"/> Communicate/update employees about employee handbook and administrative procedures manual.</li> <li><input type="checkbox"/> Accrue state revenue and set receivables/deferred revenue from the state.</li> <li><input type="checkbox"/> Prepare final budget amendments for the current fiscal year.</li> </ul>

<b>Application(s)</b>	<b>Task</b>
<b>Budget</b>	<input type="checkbox"/> Prepare a public notice. <input type="checkbox"/> Calculate Effective Tax Rate, Effective M&O Tax Rate, and Rollback Rate. <input type="checkbox"/> Ensure that the budget is prepared by June 20th. <input type="checkbox"/> Post the public notice of budget and tax rate adoption 10-30 days before the board meeting to adopt the budget and tax rate. <input type="checkbox"/> Post the required website budget posting (ESC12) at the same time as the notice is published in the paper. <input type="checkbox"/> Close books/open the new year.
<b>Security Administration</b>	<input type="checkbox"/> Inactivate/replace security for non-returning employees in Security Administration.



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