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February

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February

The following Business processes should be started or in progress:

❑ Budget Process
❑ Next Year Payroll Process

The following business tasks have been identified for the month of February. Use the checklist below to ensure that the tasks are addressed, if applicable.

Application(s)	Task
Finance	❑ Excess Wealth districts first payment is due according to the TEA published calendar (Usually by February 15th). Complete 1099-NEC filing on or before February 1st, using either paper or electronic filing procedures. ❑ Complete the PEIMS Mid-Year resubmission if required. ❑ E-Rate submission, check with TEA for the deadline. ❑ Make district bond payments by the required dates according to the debt schedule. ❑ (If applicable.) Transfer funds from Existing Debt Allotment (EDA) or Instructional Facilities Allotment (IFA) to Interest & Sinking (I&S) account since they will be deposited to the same bank account as Available School Fund (ASF) and Foundation School Program (FSP) payments. ❑ Review the IDEA-B MOE compliance status using the TEA template prior to TEA releasing their preliminary reports. Gather information for any exceptions or adjustments that the LEA intends to claim. ❑ Review the ESSA MOE compliance status using the TEA template prior to TEA releasing their preliminary reports.
Budget	❑ Develop the budget calendar for the upcoming year. ❑ Prepare the Budget application for the new school year budget.
Payroll	❑ Begin next year payroll preparations for the new school year salaries.


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