



Monthly

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In addition to the tasks identified on the individual month tabs and the quarterly tab, the following recurring tasks were identified as items to be addressed on a monthly basis; if applicable, throughout the fiscal/school year.

- Bank Reconciliation
- Human Resources - New Employee Setup
- Human Resources - TRS Processing
- Run Payroll
- Payroll Liability Wire Transfer Transactions
- Purchasing - Requisition Process

| Application(s) | Task |
|-------------------------------|---|
| <p>Finance</p> | <ul style="list-style-type: none"> <input type="checkbox"/> Verify that all cash receipts are entered for the month. • Pull the TEA payment report and post receipts dated during the current month. • Verify that NSLP breakfast and lunch funds were received (districts only have 60 days to claim after the month ends or will lose that month's child nutrition program reimbursement). • Verify Foundation School Program funds are recorded. • Verify Available School Fund payments are recorded. • Verify other grant receipts are payment report are recorded. <input type="checkbox"/> Verify that all check payments are entered. • 1099 reporting - Obtain W-9 forms for any new vendors. <input type="checkbox"/> Verify that all fund transfers are recorded. <input type="checkbox"/> Record interest earned on bank accounts and investments. <input type="checkbox"/> Record received commodities. <input type="checkbox"/> Review general ledger accounts for any expenditures with 00 for function; 000 for organization, or 00 for program intent code. <input type="checkbox"/> Review and validate remaining balances in the payroll clearing fund (163). <input type="checkbox"/> Report federal and state grant expenditures to the LEA to file for reimbursement. <input type="checkbox"/> Review board reports (no detail) for percent expended compared to % expected for this month of the year; if any vary more than 5% above or below, review the detail line item budgets to determine the cause and whether an item was incorrectly coded. • Prepare budget amendments as needed. <input type="checkbox"/> Keep the superintendent and the board informed of finance issues. <input type="checkbox"/> Verify time and effort and make any necessary payroll adjustments for those employees who are required to track time and effort monthly. <input type="checkbox"/> Monitor cash balances (daily) to ensure all LEA funds are secured. <input type="checkbox"/> Drawdown federal funds monthly as needed to avoid possible high-risk auditee status. |
| <p>Human Resources</p> | |



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