

Journal Budget - FIN3200

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This tab is used to create new journal entries for the budget only. You can enter all transactions related to one journal voucher; it requires you to enter both sides of the transactions. Total debits must equal total credits, and the total credits for each fund and fiscal year must equal the total debits for that fund and fiscal year.

A list of Budget general ledger transactions are displayed and only those transactions for that accounting period that have not been run through the end-of-month process are included. When posting transactions in the Journal Budget tab, you should enter an account in the detail section. It is important that you tab out of the field after making an entry in order to update the summary information.

Retrieve existing journal vouchers:

Retrieve an existing journal voucher.	Search for a journal voucher number. In the **JV Number** field, type a journal voucher number. Click **Retrieve**. The journal voucher information is displayed. If the journal voucher number is not known, click **Directory**. The JVs directory is displayed. Type data in one or more of the search fields. Click **Search**. A list of data that matches the search criteria is displayed. Select a journal voucher number from the list. Otherwise, click **Cancel**.

Add a journal voucher:

Click **Add JV** to add a journal voucher.

Field	Description
JV Type	BUDGET is displayed.
JV Number	Type a journal voucher number, hyphens are allowed. Leading zeros are not required. The field can be a maximum of six alphanumeric characters. If the journal voucher number is alphanumeric, the field is not zero-filled. If **Use Automatic JV Number Assignment** is selected on the Tables > District Finance Options > Finance Options tab, the **JV Number** field displays AUTO. When the record is saved, AUTO is replaced with the next available journal voucher number.

Field	Description
JV Number Description	Type a user-defined description of the journal voucher transaction. If a description exists in the **Default JV Number Description** field, that description automatically displays in the **JV Number Description** field. You may change the description. The description can be a maximum of 30 alphanumeric characters. When data from the Budget application is moved to the Finance application, the **JV Number Description** field automatically populates with MOVE BUDGET TO FINANCE.
Acct Per	The accounting period for the transaction is displayed.
Capture Orig Budget	If selected, entered transactions update the **Original Budget Amt** displayed on the Amended Budget Maintenance page and the **Adj Appr/Est Rev** field. If not selected, entered transactions only update the **Adj Appr/Est Rev** field.
Default JV Number Description	Type a journal voucher number description to be automatically used for new journal vouchers, that is, all journal vouchers created will contain the default journal voucher number description.

Click **+Add** to add a row.

Account Code	Type an account code, or with the cursor in the field, press F2 to display the Account Codes lookup. To view a list of account code components, place the cursor in one of the account code component fields, and then click ⋮ or press F2. Type the applicable account code components, or leave blank for all account codes, and then click **Search**. A list of available account code components is displayed. Select an account code from the list. Otherwise, click **Cancel**. Journal voucher entries can be saved with an account code that does not exist in the Chart of Accounts if **Allow JV Account Creation** is selected on the District Administration > Maintenance > User Profiles > Permissions tab. If selected, the account code is created upon clicking Save if all account code components exist in the tables. Only 3XXX, 5XXX, 6XXX, 7XXX, and 8XXX accounts are available. The account number can be selected multiple times when creating numerous transactions. If the journal voucher is not balanced by the fund and fiscal years, a message informs you that the funds are out of balance and cannot be saved. You must correct the balance issue prior to saving.
Description	The account code description from the chart of accounts is displayed.
Reason	If a description exists in the **JV Number Description** field, that description automatically displays in the **Reason** field. You may change the reason. **Note**: When data from the Budget application is moved to the Finance application, the **Reason** field is automatically populated with OPENING ENTRY.
Debit Amount	Type an amount to be posted to the selected account. A balanced entry of equal debits and credits must be posted.
Credit Amount	Type an amount to be posted to the selected account. A balanced entry of equal debits and credits must be posted.

Trans Date	The current system date is displayed by default, but it can be modified. If it is modified, all new transactions default to the last transaction date that was entered.
User ID	The name of the user who created the transaction is displayed. Users are created in the Security Administration application. If a pending transaction overdraws an account, an error is generated to alert the user of the overdrawn condition for the specific account.

Click **Save**. The **Curr Appr/Est Rev** and **Current Balance** fields in the lower grid are updated.

Click  to view additional information for the transaction in the bottom grid.

Refresh Description. Click after an existing object code number is entered to update the **Description** field. The object code description is populated from the Object tab.
Refresh Totals. Click to update the totals.

In the summary section, a row is added when an account code is selected and entered in the detail section. All fields are display only.

The **Account Code**, **Description**, **Debit Amount**, and **Credit Amount** fields display the account information from the detail section.

Curr Appr/Est Rev	The appropriations balance or estimated revenue balance for the selected account as of the next accounting period is displayed.
Current Balance	The actual balance of the selected account after encumbrances/expenditures (if appropriations) or after revenue realized (if estimated revenue) is displayed. This balance reflects all changes made in the current and next accounting periods.
Adj Appr/Est Rev	The anticipated approved fund balance, estimated revenue balance, or appropriations balance after the debit/credit amount is posted.
Adjusted Balance	The anticipated new actual balance is displayed after posting of the debit/credit.

Click **Save**. The debit and credit amounts balance within a specific journal voucher, and the debit and credit amounts balance within a specific fund are validated. If you try to save an unbalanced fund, a message informs you that the funds are out of balance and cannot be saved. You must correct the balance issue prior to saving.

Reverse an entry:

An entry in the transaction or detail section can be reversed. In the transaction section, select an existing transaction to be reversed.

Note: You can click **Reverse**, and the resulting reversal entries are displayed in the detail section. If you have not saved the reversal, **Reverse** cannot be clicked again. However, once the reversal is saved, you can click **Reverse** again, and it reverses all transactions residing in the detail section. The summary section is still displayed as zero amounts. Once saved, all entries in the detail section are displayed on the general ledger.

Click **Reverse JV** to reverse the JV entries..

- The **Current Balance**, **Debit Amount**, and **Credit Amount** fields in the summary section are set to zero.
- A new row is added in the detail section with the same account code and description, but with an entry in the credit column that is equal to the amount in the debit column or with an entry in the debit column that is equal to the amount in the credit column.
- The **Trans Date** field (in the detail section) is set to the current system date, but it can be modified.
    - For all file IDs, the system verifies that the year is not less than 2000 and not greater than 2010.
    - When the user is logged on to file ID C, the system verifies that the year is not less than the current year, not less than the Finance Options From School Year, and not greater than the Finance Options To School Year.
- The **User ID** field (in the detail section) displays the name of the user who entered the transaction. This field is display only.

Other functions and features:

+Add	Add a row. Click to add a row to the grid or press ALT+1. **Note**: When using ALT+1 to add a new row to the grid, you must use the 1 key on the keyboard, not the 1 key on the numeric keypad.


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