



ASCENDER GUIDES



# EFT - FIN2800



# Table of Contents

**EFT - FIN2800** ..... 1



# EFT - FIN2800

**Finance > Tables > Bank Codes > EFT**

This tab is used to create the record for a vendor's EFT payments to their bank. This function is accomplished by creating an EFT file during a payment run. This file is then given to the local education agency's (LEA) bank to be transmitted to an automatic clearinghouse. The automatic clearinghouse is normally a centralized federal reserve bank that transmits necessary data for electronically transferring funds to the vendor's participating depository financial institution (DFI).


**Set up an EFT code:**

Field	Description
Immediate Destination	

Click **Save**.

**\*\*NOTE:**

**Other functions and features:**

 <a href="#">Delete a row.</a>
Click to delete a row. The row is shaded red to indicate that it will be deleted when the record is saved.



## Back Cover