



## Asset Management Summary Quick Checklist



# Table of Contents

**Asset Management EOY Quick Checklist ..... 1**



# Asset Management EOY Quick Checklist

## ASSET RECORD MAINTENANCE (done throughout the year) FINANCE MODULE

<input type="checkbox"/>	Ensure all Object/SubObject codes are present in the Asset Management Cross-Reference Table
<input type="checkbox"/>	Execute Extract utility: 1) print PDF report and 2) save to file, recording filename for future step: Finance Module Extract Filename

## ASSET MANAGEMENT MODULE

<input type="checkbox"/>	Verify that "Automatic Item Numbering" is checked if this option is desired
<input type="checkbox"/>	Import any Asset items from the Finance Module using the Filename recorded above and manually enter any other Asset items you wish to add
	Optional: Run and distribute the Campus Room Inventory Report for hand notations
<input type="checkbox"/>	Update any Asset items in the database with changes from the Inventory Report
	Do a Mass Update of the "Last Inventory Date"

## DEPRECIATION CALCULATION AND EOY REPORTS ASSET MANAGEMENT MODULE

<input type="checkbox"/>	Run Report : Status Report to show any Asset items Entered in Error, for Sold, or Deleted
<input type="checkbox"/>	Ensure required information for the sale of any Capital Assets is entered
<input type="checkbox"/>	Run Reports : Capital Assets/Inventory Listing, Auditor Analysis and Property Class Listing
<input type="checkbox"/>	Verify the data and balances in the Reports; Totals should match
<input type="checkbox"/>	If Report totals match, perform the Depreciation Calculations
<input type="checkbox"/>	Run Report: Depreciation Detail Schedule if desired or required by Auditor

## PREPARE DATABASE FOR NEW YEAR PROCESSING ASSET MANAGEMENT MODULE

<input type="checkbox"/>	Verify the current fiscal year 2015 and the next fiscal year 2016 are listed in the FY Table
<input type="checkbox"/>	Copy Current FileID (C) into new FileID for history; ensure you are in FileID (C) for following:
<input type="checkbox"/>	Rollover the Depreciation Distribution Funds
<input type="checkbox"/>	Perform a Mass Delete of all Asset Items that have status of Entered in Error, Deleted, or Sold
<input type="checkbox"/>	After the Auditor has completed their review, perform the Initialize Audit Tables process
<input type="checkbox"/>	Do an Export by FileID (C) to have a clean backup of the beginning new year database; give meaningful filename and record for future reference if needed: Export Asset Management Tables Filename: i.e. "Export FileID(C) Beginning Year 21-22"



## Back Cover