



Verify/update next year TRS rates

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Update next year TRS rates

Log on to the NYR payroll frequency.

Payroll > Tables > Tax/Deductions > TRS Rates

Update the TRS rates.



CAUTION: Be sure to retrieve the 2024 school year data prior to updating this tab.



IMPORTANT: Be sure to visit the TRS website: https://www.trs.texas.gov/Pages/re_contribution_rates.aspx to obtain the updated rates for the next school year, and then return to this table to update the new rates.

Tables > Tax/Deductions Payroll

Save

School Year: 2027 Retrieve Delete

Year: N Frequency: F

EXEMPTIONS INCOME TAX FICA TAX UNEMPLOYMENT TRS RATES AN

Delete Print

TRs Rate Member Retirement Contribution: 8.25%

TRs Insurance Member Care Contribution: 0.65% Employer Paid:

District Rate State Contribution: 8.250%

TRs Care Rate Federal TRS Care: 1.25%

TRs Care Emplr Contrib RE TRS Care Contribution: 0.75%

TRs IRS Salary Cap: 345,000.00

TRs Non-OASDI Rate Public Education Employer Contribution (PEEC): 2.000%

CAUTION: Be sure to type the new school year and click **Retrieve** before entering the updated rates.

☐ To create a new TRS rates record, type the new year (2024) and click **Retrieve**. A message is displayed indicating that the new record is populated based on the prior year's (2023) TRS rates record, click **Save** to retain the record.



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