



Reconcile the credit card statement

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Reconcile the credit card statement

Finance > Maintenance > Credit Card > Reconciliation

After all credit card transactions are entered, reconcile the credit card statement to the credit card transactions.

The screenshot displays the 'Reconciliation' tab in the 'Credit Card' maintenance screen. At the top, there are 'Save' and 'File ID: C' buttons. Below are tabs for 'POSTING - PA', 'POSTING - PO', and 'RECONCILIATION'. The 'Retrieval Options' section includes fields for 'Vendor' (01921 - CITIBANK / CITIBANK), 'Credit Card Code', 'Acct Period' (All YTD + Current + Next), and 'Include Previous File ID'. There are 'Retrieve' and 'Print' buttons. Below are two tables: 'Credit Card Returns/Payments' and 'Credit Card Charges'. Both tables have a 'Recon' checkbox column. At the bottom, there are 'Save as Pending', 'Reconcile', and 'Comments' buttons. A 'Credit Card Statement' summary shows 'Previous Balance: 0.00', 'Cleared Returns: 5,097.60', 'Cleared Charges: -14,372.17', 'Cleared Check Payments: 12,854.36', and 'Statement Balance: 14,372.17'. A 'System' summary shows 'System Balance: -8,773.62', 'Outstanding Returns: +86.03', 'Outstanding Charges: +0.00', 'Outstanding Check Payments: -58,647.61', 'Statement Balance: +14,372.17', 'Miscellaneous Adjustment: 0.00', and 'Unreconciled Difference: -53,135.09'. A 'Check Amount' field shows 'Check Amount: 9,274.57'.

Use the following fields to begin the reconciliation process:

- In the **Vendor** field, select the credit card vendor (company).
- In the **Credit Card Code** field, select the applicable credit card code to retrieve all transactions that have been entered for that credit card.
- In the **Statement Balance** field, enter the credit card statement balance.
- Proceed to reconcile the credit card transactions. As charges or returns are selected, the balances and the check amount below are updated.

Click **Save as Pending** to save and then when finished, click **Reconcile**. During the reconciliation process in the next month, the payment to the credit card company will be displayed on the Reconciliation tab.

After you click **Reconcile**, a PA is created for the credit card vendor.

Credit Card Reconciliation Reports

- Cleared Returns/Payments and Cleared Charges
- Outstanding Returns/Payments and Outstanding Charges
- Outstanding/Cleared Returns/Payments and Outstanding/Cleared Charges

Print

Card Reconciliation, Month of March

Page: 1 of 1
File ID: C

Vendor Nbr: 91921 - CITIBANK
Accounting Period: All YTD + Current + Next

Credit Card Statement		System	
Previous Balance:	.00	System Balance:	+ -8,773.62
Cleared Returns:	.00	Outstanding Returns:	+ -86.03
Cleared Charges:	.00	Outstanding Charges:	+ .00
Cleared Check Payments:	.00	Outstanding Check Payments:	+ -58,647.61
Statement Balance:	.00	Statement Balance:	+ .00
		Miscellaneous Adjustment:	- .00
		Unreconciled Difference:	-53,135.09

PA Nbr	Check Amount
015711	9,274.57

End of Report

Expenditure:

199-00-2110-01-000-200000	Debit	
199-00-2110-00-000-200000		Credit



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