

Calculating TRS 373 and On-Behalf (Annual Amounts/General Fund/New Member)

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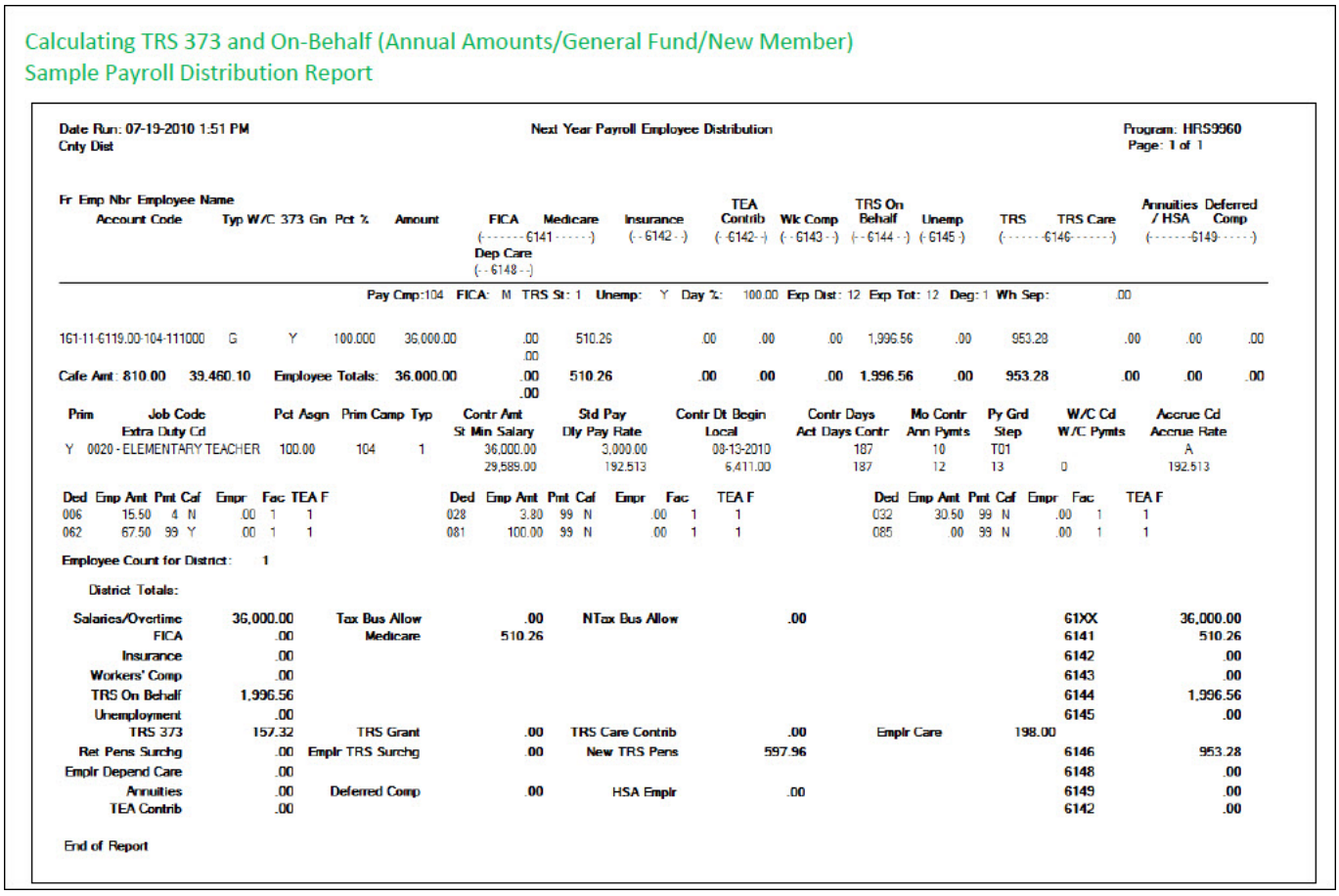
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Calculating TRS 373 and On-Behalf (Annual Amounts/General Fund/New Member)

The following calculations are based on annual amounts, general fund distributions, and a new member. These calculations should be used to verify the TRS 373 and On-Behalf amounts on the Next Year Interface Budget Reports. These reports are created through the Payroll > Next Year > Interface NY Payroll to NY Budget > Extract Report.

Some of the images and/or examples provided in this document are for informational purposes only and may not completely represent your LEA's process.

Sample Payroll Distribution Report



Calculating TRS 373 and On-Behalf (Annual Amounts/General Fund/New Member)
Sample Payroll Distribution Report

Date Run: 07-19-2010 1:51 PM
Cnty Dist

Next Year Payroll Employee Distribution

Program: HRS9960
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Fr	Emp Nbr	Employee Name / Account Code	Typ	W/C	373	Gn	Pct %	Amount	FICA (6141)	Medicare (6141)	Insurance (6142)	TEA Contrib (6142)	Wk Comp (6143)	TRS On Behalf (6144)	Unemp (6145)	TRS (6146)	TRS Care (6146)	Annuities / HSA (6149)	Deferred Comp (6149)	Dep Care (6148)
		Pay Cmp:104 FICA: M TRS St: 1 Unemp: Y Day %: 100.00 Exp Dist: 12 Exp Tot: 12 Deg: 1 Wh Sep: .00																		
		161-11-6119.00-104-111000	G		Y		100.000	36,000.00	.00	510.26		.00	.00	.00	1,996.56	.00	953.28	.00	.00	.00
									.00											
		Cafe Amt: 810.00 39,460.10 Employee Totals:						36,000.00	.00	510.26		.00	.00	.00	1,996.56	.00	953.28	.00	.00	.00
									.00											

Prim	Job Code / Extra Duty Cd	Pct Asgn	Prim Comp	Typ	Contr Amt / St Min Salary	Std Pay / Dly Pay Rate	Contr Dt Begin / Local	Contr Days / Act Days Contr	Mo Contr / Ann Pymts	Py Grd / Step	W/C Cd / W/C Pymts	Accrue Cd / Accrue Rate
Y	0020 - ELEMENTARY TEACHER	100.00	104	1	36,000.00	3,000.00	08-13-2010	187	10	T01		A
					29,589.00	192.513	6,411.00	187	12	13	0	192.513

Ded	Emp Amt	Pmt Cef	Empr	Fac	TEA F	Ded	Emp Amt	Pmt Cef	Empr	Fac	TEA F	Ded	Emp Amt	Pmt Cef	Empr	Fac	TEA F
006	15.50	4 N	.00	1	1	028	3.80	99 N	.00	1	1	032	30.50	99 N	.00	1	1
062	67.50	99 Y	.00	1	1	081	100.00	99 N	.00	1	1	085	.00	99 N	.00	1	1

Employee Count for District: 1

District Totals:

Salaries/Overtime	36,000.00	Tax Bus Allow	.00	NTax Bus Allow	.00	61XX	36,000.00
FICA	.00	Medicare	510.26			6141	510.26
Insurance	.00					6142	.00
Workers' Comp	.00					6143	.00
TRS On Behalf	1,996.56					6144	1,996.56
Unemployment	.00					6145	.00
TRS 373	157.32	TRS Grant	.00	TRS Care Contrib	.00	Empir Care	198.00
Ret Pens Surchg	.00	Empir TRS Surchg	.00	New TRS Pens	597.96	6146	953.28
Empir Depend Care	.00					6148	.00
Annuities	.00	Deferred Comp	.00	HSA Empir	.00	6149	.00
TEA Contrib	.00					6142	.00

End of Report

1. **Adjusted State Minimum Calculation**

A. State Minimum Salary (as recorded on the Job Info tab)/Number of Annual Payments x New Member Waiting Period (90 Days) = State Minimum Salary - New Member Waiting Period (90 Days)

B. State Minimum Salary - New Member Waiting Period (90 Days) x District CEI Rate = Adjusted State Minimum Salary

(A) State Minimum Salary	(B) multiplied by District CEI	(B) Adjusted State Minimum Salary
$29,589.00	x 1.11	= $32,843.79

2. **Adjusted TRS Salary above Adjusted State Minimum Calculation**

A. Eligible TRS Salary/Number of Annual Payments x New Member Waiting Period (90 Days) = Eligible TRS Salary - New Member Waiting Period (90 Days)

B. Eligible TRS Salary - New Member Waiting Period (90 Days) - Adjusted State Minimum = **Adjusted TRS Salary above Adjusted State Minimum**

(A) Eligible TRS Salary	(B) minus Adjusted State Minimum	(B) **Adjusted TRS Salary above Adjusted State Minimum**
$36,000.00	- $32,843.79	**= $3,156.21**

3. **TRS 373 District Contribution Calculation**

Adjusted TRS Salary above Adjusted State Minimum x TRS 373 District Contribution Percentage (6.644%) = **TRS 373 District Contribution**

Adjusted TRS Salary above Adjusted State Minimum	multiplied by TRS 373 District Contribution Percentage (6.644%)	**TRS 373 District Contribution**
$3,156.21	x .06644	**= $209.70**

4. **Adjusted State Minimum Calculation**

TRS 373 District Contribution/Number of Annual Payments = Monthly TRS 373 District Contribution x Number of Annual Payments less the New Member Waiting Period = **New Member Adjusted TRS 373 District Contribution**

TRS 373 District Contribution	divided by Number of Annual Payments	equals Monthly TRS 373 District Contribution	multiplied by Number of Annual Payments less the New Member Waiting Period, 90 days (12 months - 3 months)	**New Member Adjusted TRS 373 District Contribution**
$209.70	/12	= $17.48	x 9	= $157.32

5. State Matching Calculation

Eligible TRS Salary - New Member Waiting Period (90 Days) x TRS Rates (District 6.644% + TRS-Care 1%) = **State Matching**

Eligible TRS Salary minus New Member Waiting Period (90 Days)	multiplied by TRS Rates (District 6.644% + TRS-Care 1%)	**State Matching**
$36,000.00	x .07644	**= $2,751.84**

6. **TRS On-Behalf Calculation**

State Matching - TRS 373 District Contribution - New TRS Pension Contribution = **TRS On-Behalf**

State Matching	minus TRS 373 District Contribution	minus New TRS Pension Contribution	**TRS On-Behalf**
$2,751.84	- $157.32	- $597.96	**= $1,996.56**

For additional information regarding TRS 373, go to the TRS website at: www.trs.state.tx.us/employers.jsp?submenu=traqs&page_id=/traqs/payroll_reporting_manual_main.

For additional information regarding TRS On-Behalf, go to the TEA website at: www.tea.state.tx.us/school.finance/audit/resguide12/far/far-91.html#P4151_336554.


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