



Update tax/deductions

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Update the TRS rates.

Caution: Be sure to retrieve the 2021 school year data prior to updating this tab.

Tables > Tax/Deductions SessionTimer: 29 min and 24 sec

Save

New (2021) TRS Rates Record populated based on TRS Year 2020 values; click Save to retain the record. 

School Year: **Retrieve** **Delete**

Exemptions **Income Tax** **FICA Tax** **Unemployment** **TRS Rates** **457 Def Comp** **Workers' Comp** **Deduction Cd**

Delete **Print**

TRS Rate:	7.70%	
TRS Fee:	0.00	
TRS Insurance:	0.65%	Employer Paid: <input type="checkbox"/>
District Rate:	7.5000%	
TRS Care Rate:	1.25%	
TRS Care Emplr Contrib:	0.75%	
TRS IRS Salary Cap:	275,000.00	
TRS Non-OASDI Rate:	1.5000%	

To create a new TRS rates record, type the new year (2021) and click **Retrieve**. A message is displayed indicating that the new record is populated based on the prior year (2020) TRS rates record, click **Save** to retain the record. **IMPORTANT:** After TRS releases the rates for the 2021 school year, be sure to revisit this table to update the new rates.

Complete the applicable fields. This information is used when performing calculations and extracts to Budget.



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