



Update tax/deductions

Table of Contents


[Human Resources](#) > [Tables](#) > [Tax/Deductions](#) > [TRS Rates](#)

Update the TRS rates.

Caution: Be sure to retrieve the 2021 school year data prior to updating this tab.

Tables > Tax/Deductions SessionTimer: 29 min and 24 sec

[Save](#)

New (2021) TRS Rates Record populated based on TRS Year 2020 values; click Save to retain the record. 

School Year: [Retrieve](#) [Delete](#)

Exemptions | Income Tax | FICA Tax | Unemployment | **TRS Rates** | 457 Def Comp | Workers' Comp | Deduction Cd

[Delete](#) [Print](#)

TRS Rate:	<input type="text" value="7.70%"/>	
TRS Fee:	<input type="text" value="0.00"/>	
TRS Insurance:	<input type="text" value="0.65%"/>	Employer Paid: <input type="checkbox"/>
District Rate:	<input type="text" value="7.500%"/>	
TRS Care Rate:	<input type="text" value="1.25%"/>	
TRS Care Emplr Contrib:	<input type="text" value="0.75%"/>	
TRS IRS Salary Cap:	<input type="text" value="275,000.00"/>	
TRS Non-OASDI Rate:	<input type="text" value="1.500%"/>	

☐ To create a new TRS rates record, type the new year (2021) and click **Retrieve**. A message is displayed indicating that the new record is populated based on the prior year (2020) TRS rates record, click **Save** to retain the record. **IMPORTANT:** After TRS releases the rates for the 2021 school year, be sure to revisit this table to update the new rates.

☐ Complete the applicable fields. This information is used when performing calculations and extracts to Budget.



Back Cover