



Update tax/deductions

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Update the TRS rates.

Caution: Be sure to retrieve the 2021 school year data prior to updating this tab.

IMPORTANT: Be sure to visit the TRS website:

https://www.trs.texas.gov/Pages/re_contribution_rates.aspx to obtain the updated rates for the next school year, and then return to this table to update the new rates.

Tables > Tax/Deductions SessionTimer: 29 min and 17 sec

Save

New (2021) TRS Rates Record populated based on TRS Year 2020 values; click Save to retain the record.

School Year: 2021 Retrieve Delete

Exemptions Income Tax FICA Tax Unemployment TRS Rates 457 Def Comp Workers' Comp Deduction Cd

Delete Print

TRS Rate:	7.70%
TRS Fee:	0.00
TRS Insurance:	0.65%
District Rate:	7.500%
TRS Care Rate:	1.25%
TRS Care Emplr Contrib:	0.75%
TRS IRS Salary Cap:	280000.00
TRS Non-OASDI Rate:	1.600%

❑ To create a new TRS rates record, type the new year (2021) and click **Retrieve**. A message is displayed indicating that the new record is populated based on the prior year (2020) TRS rates record, click **Save** to retain the record.

❑ Complete the applicable fields. This information is used when performing calculations and extracts to Budget.



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