



Update tax/deductions

Table of Contents

Update TRS rates table

Payroll > Tables > Tax/Deductions > TRS Rates

Update the TRS rates.



CAUTION: Be sure to retrieve the 2024 school year data prior to updating this tab.



IMPORTANT: Be sure to visit the TRS website: https://www.trs.texas.gov/Pages/re_contribution_rates.aspx to obtain the updated rates for the next school year, and then return to this table to update the new rates.

EXEMPTIONS	INCOME TAX	FICA TAX	UNEMPLOYMENT	TRS RATES	AN
				Member Retirement Contribution:	8.25%
				Member Care Contribution:	0.65%
				State Contribution:	8.250%
				Federal TRS Care:	1.25%
				RE TRS Care Contribution:	0.75%
				TRs IRS Salary Cap:	345,000.00
				Public Education Employer Contribution (PEEC):	2.000%

☐ To create a new TRS rates record, type the new year (2024) and click **Retrieve**. A message is displayed indicating that the new record is populated based on the prior year's (2023) TRS rates record, click **Save** to retain the record.

☐ Complete the applicable fields. This information is used when performing calculations and extracts to Budget.



Back Cover