



Create EFT File

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Create the EFT file. The file is then given to the local education agency's (LEA) bank to be transmitted to an automated clearing house (ACH) as a request to electronically transfer the payment to the vendor.

The **File Type** defaults to *Finance*.

| Field | Description |
|-----------------------|---|
| Finance | When selected, all EFT checks (i.e., payments) for the selected date time stamp(s) are included in the EFT file. If multiple date time stamp records are selected, all records will be included in the same file. A list of data from the last ten check runs is displayed in the grid. |
| Effective Date | Type the effective date for the EFT file in the MM-DD-YYYY format. This is the date that the bank will transfer the funds to the vendor's bank. |



It is recommended to set the **Effective Date** to allow the bank one to two days to process the file (similar to Payroll EFT dates). You should not enter the actual day you are running the checks/EFT unless your LEA has a special arrangement YOUR bank.

Maintenance > EFT Processing Finance


CREATE EFT FILE REVISE EFT FILE

File Type

Finance Effective Date: Create EFT File

Pre-Note

| Select | Check Date | Check Processing Date | From Check Nbr | To Check Nbr |
|-------------------------------------|------------|-----------------------|----------------|--------------|
| <input checked="" type="checkbox"/> | | | E00001 | E00001 |

- Select the appropriate check run. Notice the check number assigned will begin with an “E” for EFT.
- Click **Create EFT File** to create the EFT file. The Finance EFT Report is displayed with a list of transactions to be processed. Click  to print the report prior to processing.
- Click **Process** to proceed. A dialog box is displayed with a preset File name. The Finance_EFT_MMDDYYYY.txt file is generated with the actual EFT payments for each vendor.

| | |
|---|-------------------------|
| <input type="button" value="Process"/> <input type="button" value="Cancel"/> | |
| <input type="button" value="First"/> <input type="button" value="Last"/> | |
|   | Date Run: Cnty Dist: |
| Finance EFT Report ISD | |
| Page: 1 of 1 File ID: C | |

Your EFT file is ready to be emailed to your bank contact for EFTs or your LEA's preferred method of handling EFT files.



The following morning at 6:00 AM, ASCENDER will generate and send an email to the vendor's EFT email on the Vendor Name/Address tab notifying them that an EFT payment (deposit) has been issued to their bank account.



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