



Annuity Rates - HRS2400

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This is an alternative to paying full FICA/Medicare for those employees (e.g., substitutes and part-time employees) that do not participate in a qualified retirement plan (TRS). The amount of contribution by the employee is the FICA-only portion (not Medicare portion), and the employer can elect to also contribute to the plan. The amount the employer elects to contribute does not have to match the amount the employee contributes.

Set up annuity rates:

Field	Description
Calendar Year	Verify that the correct year is displayed. The data in this field can be changed by typing the correct four-digit year.

Click **Retrieve**. The annuity rate data is displayed. Update the fields as needed.

- **457 Def Comp Employee Rate**
- **457 Def Comp Employer Rate**
- **403B FICA Annuity Employee Rate**
- **403B FICA Annuity Employer Rate**

Click **Save**.

Other functions and features:

Retrieve	The Retrieve button is also used to retrieve information from the last save. If you click Retrieve , any unsaved changes are lost.
Delete	Click to delete all tax tables for the calendar year except TRS rates. A warning message is displayed and prompts you to confirm that you want to delete all tax tables. Click Yes to delete the tax tables for the calendar year. Click No to not delete the tax tables and return to the current tab.

Print	Click to print tax table data. The following Tax Table options are displayed: Current Tab Page - prints only the tab page currently open. Selected Code Tables - displays the following Tax Table Selection options: FIT Exemption FIT Tables FICA Tax Unemployment TRS Rates Annuity Rates Workers' Comp Deduction Codes All Code Tables - prints all the Tax/Deductions tab pages. Select an option, and then click OK to view a copy of the report. Otherwise, click Cancel to return to the tab. Review the report.
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