



## **Annuity Rates - HRS2400**



# Table of Contents

**Annuity Rates - HRS2400** ..... 1



# Annuity Rates - HRS2400

## **Payroll > Tables > Tax/Deductions > Annuity Rates**

This is an alternative to paying full FICA/Medicare for those employees (e.g., substitutes and part-time employees) that do not participate in a qualified retirement plan (TRS). The amount of contribution by the employee is the FICA-only portion (not Medicare portion), and the employer can elect to also contribute to the plan. The amount the employer elects to contribute does not have to match the amount the employee contributes.

### **Set up annuity rates:**

Field	Description
<b>Calendar Year</b>	Verify that the correct year is displayed. The data in this field can be changed by typing the correct four-digit year.

☐ Click **Retrieve**. The annuity rate data is displayed. Update the fields as needed.

- **457 Def Comp Employee Rate**
- **457 Def Comp Employer Rate**
- **403B FICA Annuity Employee Rate**
- **403B FICA Annuity Employer Rate**

☐ Click **Save**.

### **Other functions and features:**

<b>Retrieve</b>	The <b>Retrieve</b> button is also used to retrieve information from the last save. If you click <b>Retrieve</b> , any unsaved changes are lost.
<b>Delete</b>	<p>Click to delete all tax tables for the calendar year except TRS rates. A warning message is displayed and prompts you to confirm that you want to delete all tax tables.</p> <p>Click <b>Yes</b> to delete the tax tables for the calendar year. Click <b>No</b> to not delete the tax tables and return to the current tab.</p>

**Print**

Click to print tax table data. The following Tax Table options are displayed:

**Current Tab Page** - prints only the tab page currently open.

**Selected Code Tables** - displays the following Tax Table Selection options:

FIT Exemption

FIT Tables

FICA Tax

Unemployment

TRS Rates

Annuity Rates

Workers' Comp

Deduction Codes

**All Code Tables** - prints all the Tax/Deductions tab pages.

Select an option, and then click **OK** to view a copy of the report. Otherwise, click **Cancel** to return to the tab.

[Review the report.](#)



## Back Cover