

TRS Rates - HRS2400

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The Teacher Retirement System (TRS) Rates tab is used to maintain the TRS assigned rate that is used to calculate district TRS fees and contributions to the retirees' health insurance program. The TRS rate information must be the most current for the fee and contribution calculations to be accurate. The TRS rate information can be updated at any time and is available through the TRS Payroll Reporting Procedures Manual (go to the TRS website at www.trs.state.tx.us, and select Reporting Officials to obtain a copy of this document). Or, access TRS webpage: https://www.trs.texas.gov/Pages/re_contribution_rates.aspx to obtain the current contribution rates.

Set up TRS rates:

Field	Description
School Year	Verify that the correct year is displayed. The data in this field can be changed by typing the correct four-digit year. To create a new TRS rates record, type the new year and click **Retrieve**. A message is displayed indicating that the new record is populated based on the prior year record, click **Save** to retain the record.
TRS Rate	Type the current TRS rate.
TRS Fee	Type a dollar amount with two places to the right of the decimal.
TRS Insurance	Type the percent amount of the contribution for the retirees' health insurance program. This is a percentage (e.g., X.XX%). Select **Employer Paid** if the employer pays the TRS Insurance. **IMPORTANT**: If your LEA uses this field, be sure that it is selected prior to running a payroll. If it is selected after running a payroll and the RP20 extract is performed, the amount is incorrectly calculated (doubled) on the RP20 extract. If selected, the TRS Insurance is calculated during the RP20 Extract process and the Finance transactions are created based on the expenditure accounts used to pay the employees. These transactions are interfaced during the RP20 interface. The TRS Insurance is calculated and expensed for the LEA based on the employee's distributions for the applicable payrolls that were processed during the reporting month. This applies to distribution history record types G, O, A, and S. If not selected, the TRS Insurance is calculated during regular payroll calculations and paid by the employee. The Finance transactions are created when the payroll interface is processed.
District Rate	Type the TRS rate used to calculate the district contribution on the TRS 373 report.
TRS Care Rate	Type the TRS-Care rate for the district. This number is equal to the rate of the TRS-Care insurance for the district and is a rate charged against salaries paid from federal grants.
TRS Care Emplr Contrib	Type the employer's contribution rate.

TRS IRS Salary Cap	Type the employee's salary cap. Employees who first became a TRS member on or after September 1, 1996 are subject to the salary cap. For additional information, reference TRS website: https://www.trs.texas.gov/Pages/re_salary_cap_provision.aspx. **Note**: The **TRS IRS Salary Cap** field only applies to employees reported as active members. When an employee reaches the TRS IRS salary cap amount, any TRS-related amounts (TRS employer care contribution, TRS grant amounts, performance pay amounts, etc.) are calculated to be based on the adjusted TRS gross for the employee. A message is displayed on the Payroll Calculations Failure/Warning Message report. If the employee reaches the cap in the current payroll, the TRS gross for the employee is adjusted to be the amount of gross pay necessary to reach the maximum salary for the TRS year. If the employee has reached the cap in a previous payroll, the TRS gross and all related amounts are zero. The salary cap affects the TRS amounts reported on the Payroll Earnings Register, Account Distribution Journals, TRS 373, TRS 3, TRS 489, TRS On-behalf, and the Federal Grant Report. Contact your regional ESC consultant for further information.
TRS Non-OASDI (Old Age, Survivors, and Disability Insurance) Rate	The Public Education Employer Contribution (Previously known as the TRS Non-OASDI Contribution) uses the following calculation: State Minimum Salary x Public Education Employer Contribution Rate = Public Education Employer Contribution. Type the employer's contribution rate (e.g., 1.500%). Effective September 1, 2014, employers who do not contribute to Social Security for TRS-eligible employees will be required to contribute 1.5% of TRS-eligible compensation. If the member's position is subject to the state minimum salary schedule (statutory minimum), then the employer must pay the indicated percentage on TRS-eligible salary up to the adjusted state minimum salary. This rate applies to all TRS-eligible members (i.e., employees who had TRS gross salary during the reporting month) who do not contribute to Social Security according to the Maintenance > Staff Job/Pay Data > Pay Info tab. This rate applies to salaries paid during the new member period as well as salaries paid from federal funds. **Note**: If the value in the **School Year** field is less than 2015, 0.00% is displayed and the field is display-only.

Click **Save**.

Other functions and features:

Retrieve	Retrieve data. The **Retrieve** button is also used to retrieve information from the last save. If you click **Retrieve**, any unsaved changes are lost.
Delete	Delete tax tables. Click to delete all tax tables for the calendar year except TRS rates. A warning message is displayed and prompts you to confirm that you want to delete all tax tables. Click **Yes** to delete the tax tables for the calendar year. Click **No** to not delete the tax tables and return to the current tab.

Print	Print the tax table data. Click to print tax table data. The following Tax Table options are displayed: **Current Tab Page** - prints only the tab page currently open. **Selected Code Tables** - displays the following Tax Table Selection options: FIT Exemption FIT Tables FICA Tax Unemployment TRS Rates Annuity Rates Workers' Comp Deduction Codes **All Code Tables** - prints all the Tax/Deductions tab pages. Select an option, and then click **OK** to view a copy of the report. Otherwise, click **Cancel** to return to the tab. Review the report.


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